

**Highlights**

- At a 0.61 g/t gold mill cut-off and 0.26 g/t cyanide soluble gold heap leach cut-off, the Beartrack Mineral Resource contains:
  - A total Indicated Mineral Resource of 33.4 million tonnes at 1.13 g/t gold containing 1,214,000 ounces of gold; and,
  - A total Inferred Mineral Resource of 16.9 million tonnes at 1.41 g/t gold containing 765,000 ounces of gold.

- Beartrack was previously operated as an open pit, heap leach operation exploiting leachable ore. The mine produced 609,000 ounces of gold before it was shut down in 2000 when the price of gold was below US$ 300/ounce.

- Significant infrastructure from the historic operation remains. For this Mineral Resource, Revival Gold has conceptualized an initial heap leach restart with a mill operation to follow.

- The Mineral Resource is defined by 458 core and reverse circulation drill holes totalling approximately 71,000 meters.
Exploration Update

Two rigs are currently in operation on a planned 8,000-meter core drill program at Beartrack. The program is expected to be completed mid-way through the fourth quarter of 2018. Three holes totaling approximately 1,600 meters in the South Pit target area and one hole totalling approximately 420 meters in the North Pit target area have been completed to-date. Assay results from these first three holes at Beartrack are expected to be available in August 2018.

Revival Gold is also underway with a program of metallurgical testing being conducted by SGS Laboratories Inc. on six composite samples from Beartrack. Initial results are expected by the end of the third quarter of 2018.

At the Company’s Arnett Gold Project (“Arnett”) located next to Beartrack, as previously reported, Revival Gold is in the process of permitting 52 drill pad locations. A total of 2,000 meters of core drilling are planned at Arnett for later this year once Revival Gold’s Plan of Operations (drilling permit) has been approved by the United States Forest Service.

Steven T. Priesmeyer, C.P.G., Vice-President Exploration, Revival Gold Inc., is the Company's designated Qualified Person for this news release within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Projects and has reviewed and approved its scientific and technical content.

About Revival Gold Inc.

Revival Gold Inc. is a growth-focused gold exploration and development company. The Company has the right to acquire a 100% interest in Meridian Beartrack Co., owner of the former producing Beartrack Gold Project located in Lemhi County, Idaho. Revival also owns rights to a 100% interest in the neighbouring Arnett Gold Project.

In addition to its interests in Beartrack and Arnett, the Company is pursuing other gold exploration and development opportunities and holds a 51% interest in the Diamond Mountain Phosphate Project located in Uintah County, Utah.

Revival Gold has 41 million shares outstanding and a cash balance of approximately $6.2 million as at June 1st, 2018. Additional disclosure of the Company’s financial statements, technical reports, material change reports, news releases and other information can be obtained at www.revival-gold.com or on SEDAR at www.sedar.com.
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