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PURSuing A REVIVAL IN GOLD

Corporate presentation – 24th August 2018

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The technical and scientific information in this document was reviewed and approved by Steven T. Priesmeyer, C.P.G., VP, Exploration and a Qualified Person under National Instrument 43-101.

REVIVAL GOLD INC. OVERVIEW

A growth company in gold



Source: Revival Gold; *See Endnote 1.

SNAP SHOT

- Reigniting the **former producing** Beartrack-Arnett gold project in the U.S.
- **1.2 mm oz** indicated and **0.8 mm oz** inferred gold resource*
- **8,000 meter** drill program underway
- **\$33 mm** market cap with **\$4.7 mm** cash
- **Veteran team** backed by Orion Mine Finance

KEY LEADERSHIP



Hugh Agro | President & CEO
B.Sc. (Mining Engineering), MBA, P.Eng.
Mining engineer and executive. Former EVP,
Kinross Gold.



Diane R. Garrett | Non-Exec Chairman
M.Sc. (Minerals Economics), Ph.D.
(Engineering)
CEO of Nickel Creek Platinum Corp., former
CEO of Romarco Minerals.



Wayne Hubert | Director
B.Sc. (Chemical Engineering), MBA
CEO of InZinc Mining, former CEO of Andean
Resources.



Don Birak | Director
B.Sc., M.Sc. (Geology)
Former SVP, Coeur Mining and VPX AngloGold
NA. Fellow of AusIMM, SME Regis. Mem., QP for
NI 43-101 TRs



Adam Rochacewich | VP and CFO
B.Comm., CPA, CA
Accounting and finance professional. Work
experience with both majors and juniors.



Steve Priesmeyer | VP Exploration
B.Sc., M.Sc. (Geology). C.P.G.
Geologist with experience in projects from
grassroots through feasibility. QP for NI 43-101
TRs



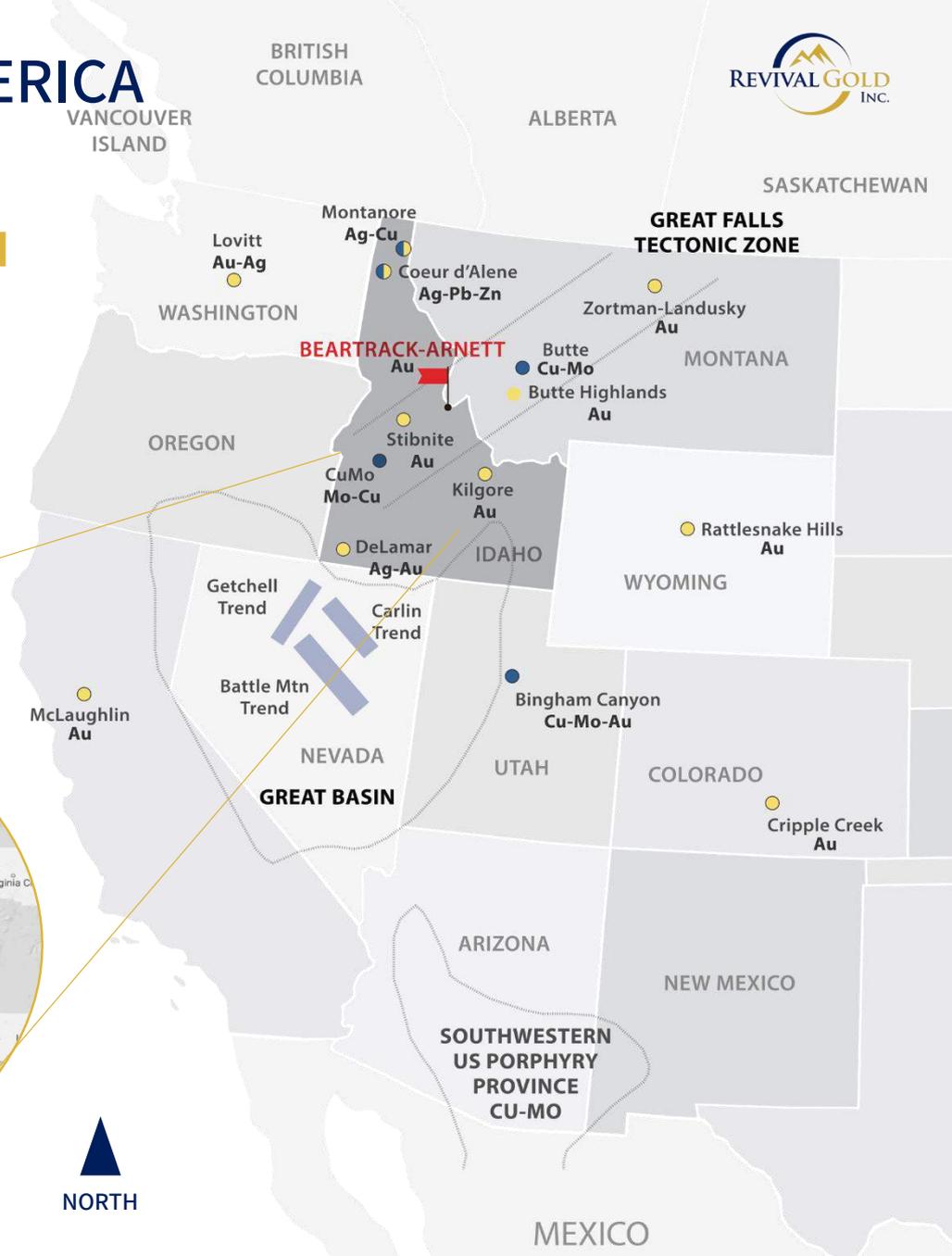
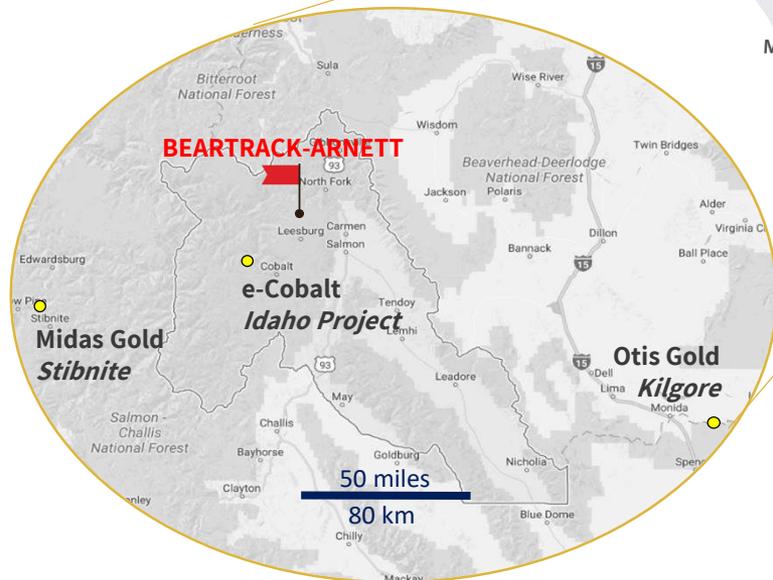
Pete Blakeley | General Manager
B.Sc. (Geological Engineering)
Geological engineer, former Site Manager,
Meridian Beartrack and Chief Engineer, Andean
Resources.



Andrea Totino | IR Manager
B.Comm., Public Relations Cert.
Investor relations professional, key organizing
member of the Idaho Mining Coalition.

POSITIONED IN NORTH AMERICA

North America is the 2nd largest gold-producing region in the world



BEARTRACK GOLD PROJECT

Former producer. Open pit, heap leach mining of oxides in the 1990's recovered 600,000 oz gold

- **2018 Resource***:
 - 1.2 million oz @ 1.13 g/t Au indicated
 - 0.8 million oz @ 1.41 g/t Au inferred
- **5 km strike length** to known gold system; **open** to the SW and at depth
- **8,000 m** expansion core drill program underway



*See Endnote 1.

ARNETT GOLD PROJECT

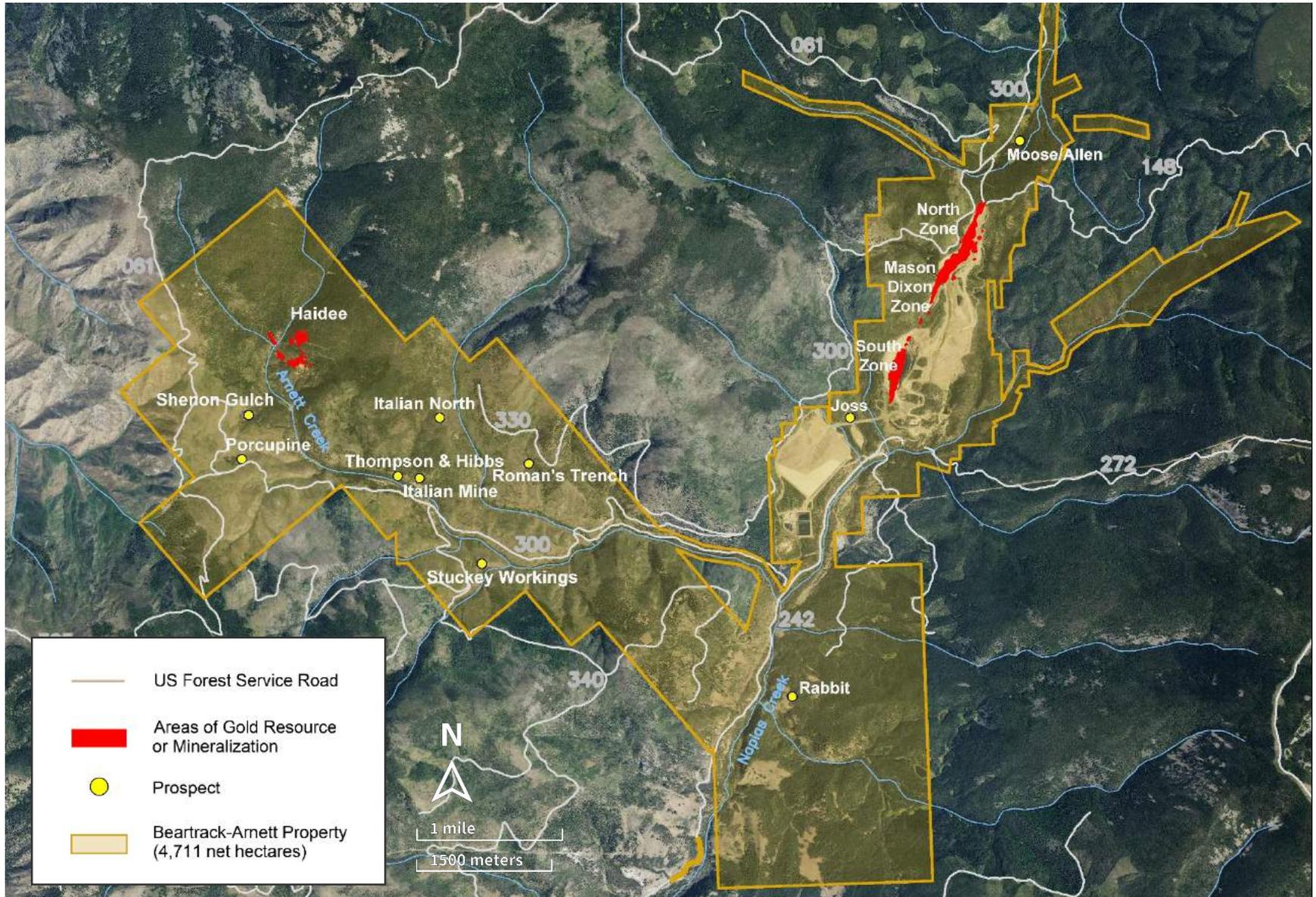
2,380 hectare land position
adjoining Beartrack

- **Pincock Allen & Holt studies** in mid-90's reported approximately **400,000 oz gold in historic resource** and **open pit heap leach** potential*
- One third of 2017 surface rock samples **graded > 1 g/t Au**
- Permit application in process for **52 drill pad locations**

**See Endnote 2.*

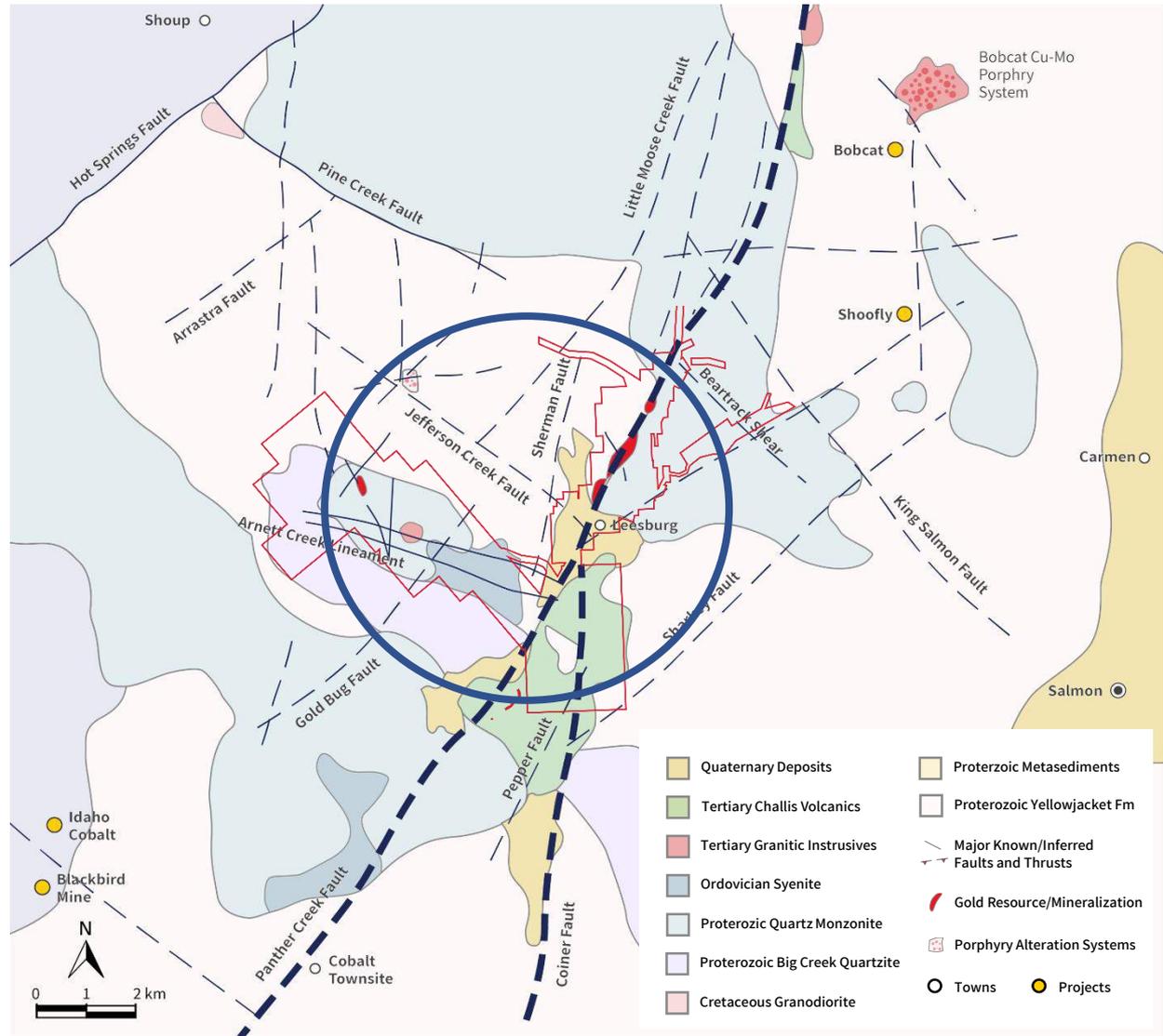


LAND POSITION - 4,700 HECTARES



SIGNIFICANT GOLD ENDOWMENT

Combined production and resources to-date of >3.5 MM oz Au*



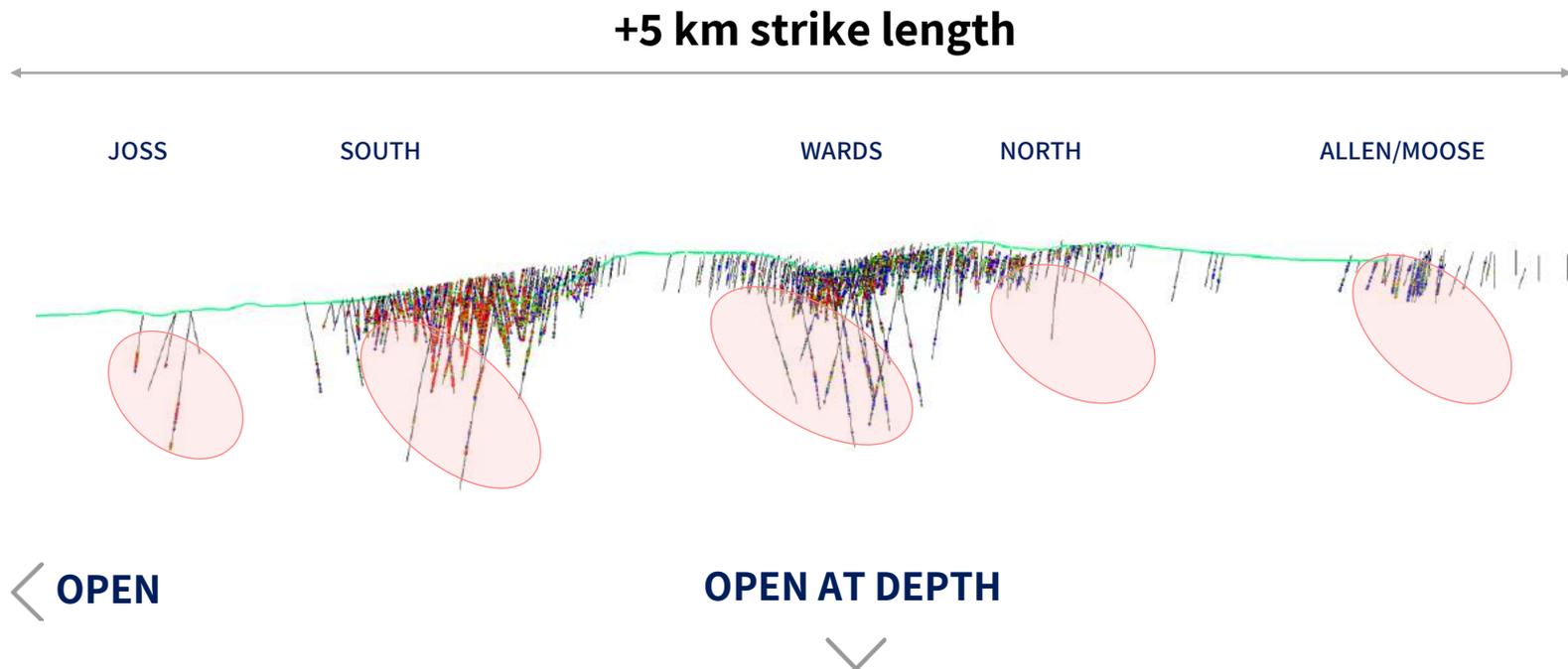
*See Endnote 3.

Source: Revival Gold

BEARTRACK PROPERTY-WIDE POTENTIAL

5 km length to known gold system

- Known mineralization in **five locations**; intersected to-date from about 1,520 to 2,270 meters elevation
- Orogenic gold deposit - **open to south-west along strike** and **open at depth**



Source: Revival Gold

BEARTRACK

C\$4.5MM

In progress

- Resource estimate (**complete**)
- Prepare and submit permit for Allen/Moose and Rabbit targets (**complete**)
- **8,000 m core drilling** program **targeting resource** expansion (**underway**)
- Metallurgical work (**underway**)

ARNETT

~C\$1.0MM

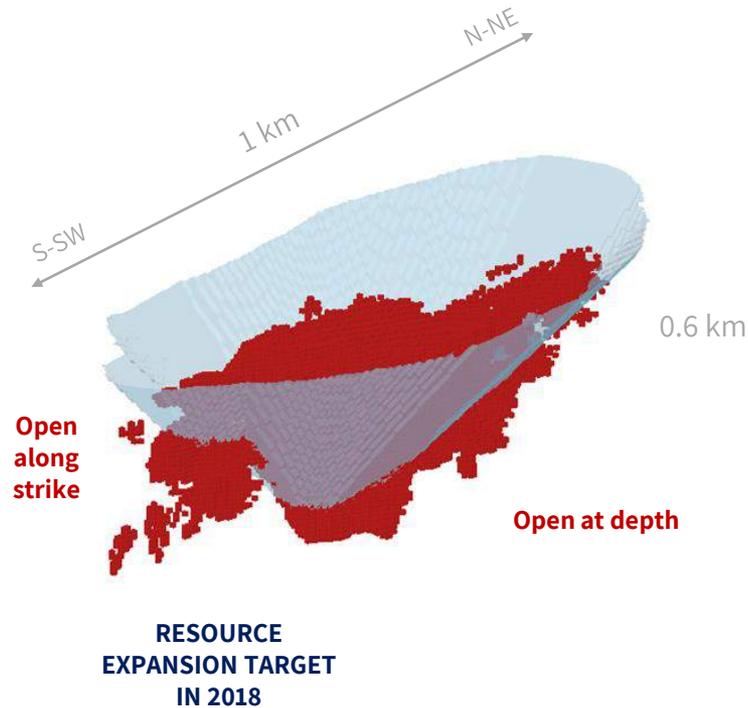
Subject to permitting

- Permit 52 drill pad locations
- **Targeting up to initial 2,000 m of core drilling**
- Integrate new drilling with historic results and assess at current gold price

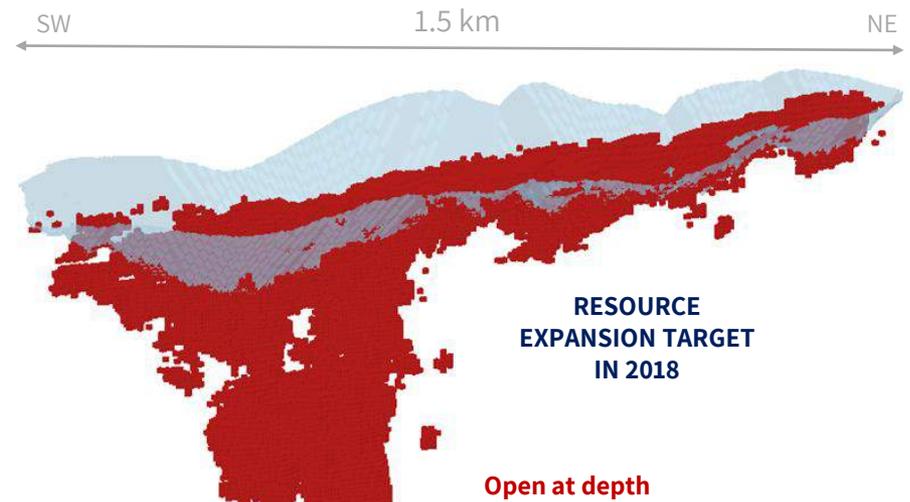
BEARTRACK EXPANSION OPPORTUNITIES

3D block model looking north-west

SOUTH PIT

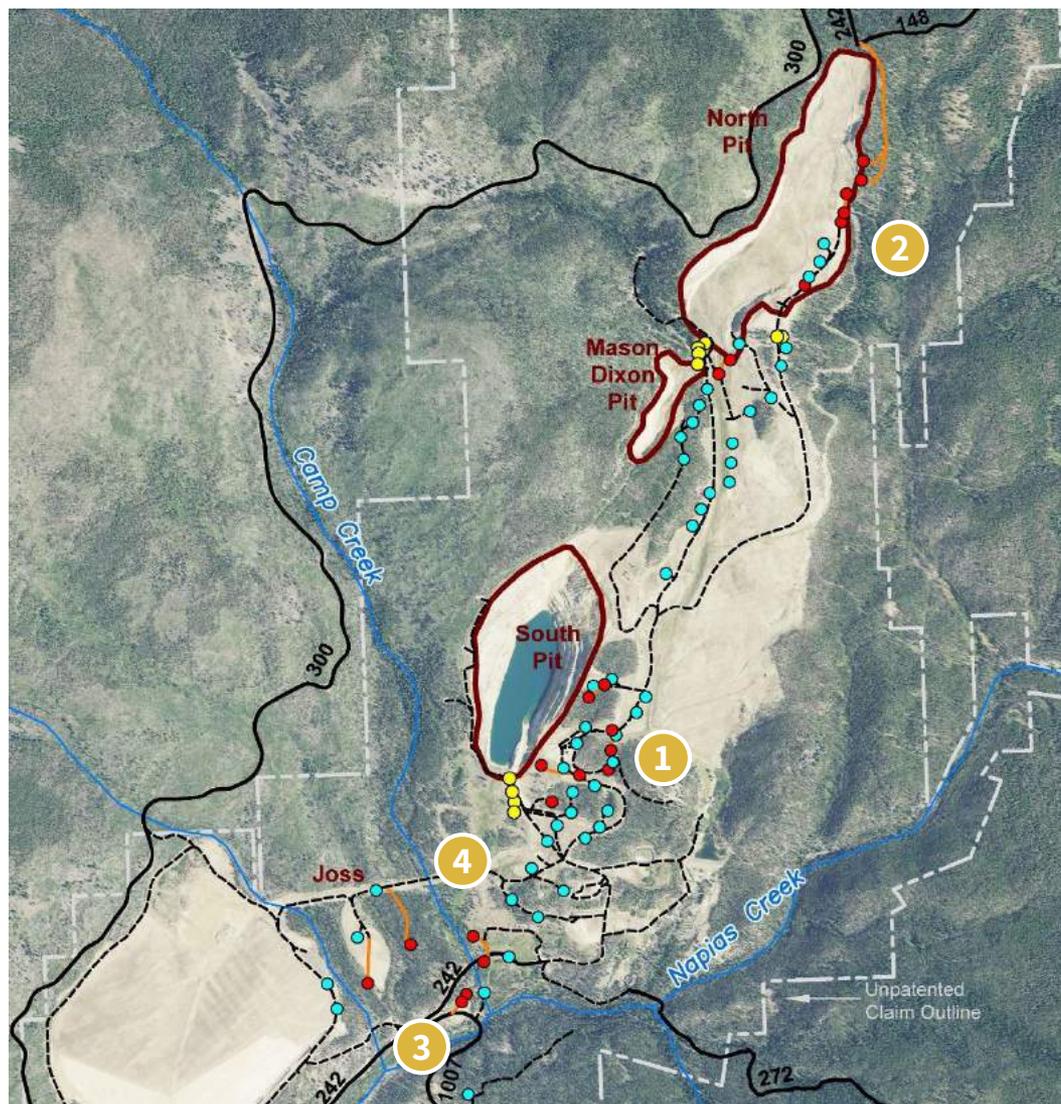


NORTH PIT



Source: Revival Gold

BEARTRACK 2018 DRILL PROGRAM



TARGET AREAS

- 1 South Pit Zone
- 2 North Pit Zone
- 3 Joss Zone
- 4 Between South & Joss

- Existing Road
- - - Approved Access/ Drill Roads
- Proposed Drill Roads
- Proposed Drill Site
- Drilled in 2017
- Approved Drill site



Source: Revival Gold; See February 26th, 2018 Revival Gold press release for further details.

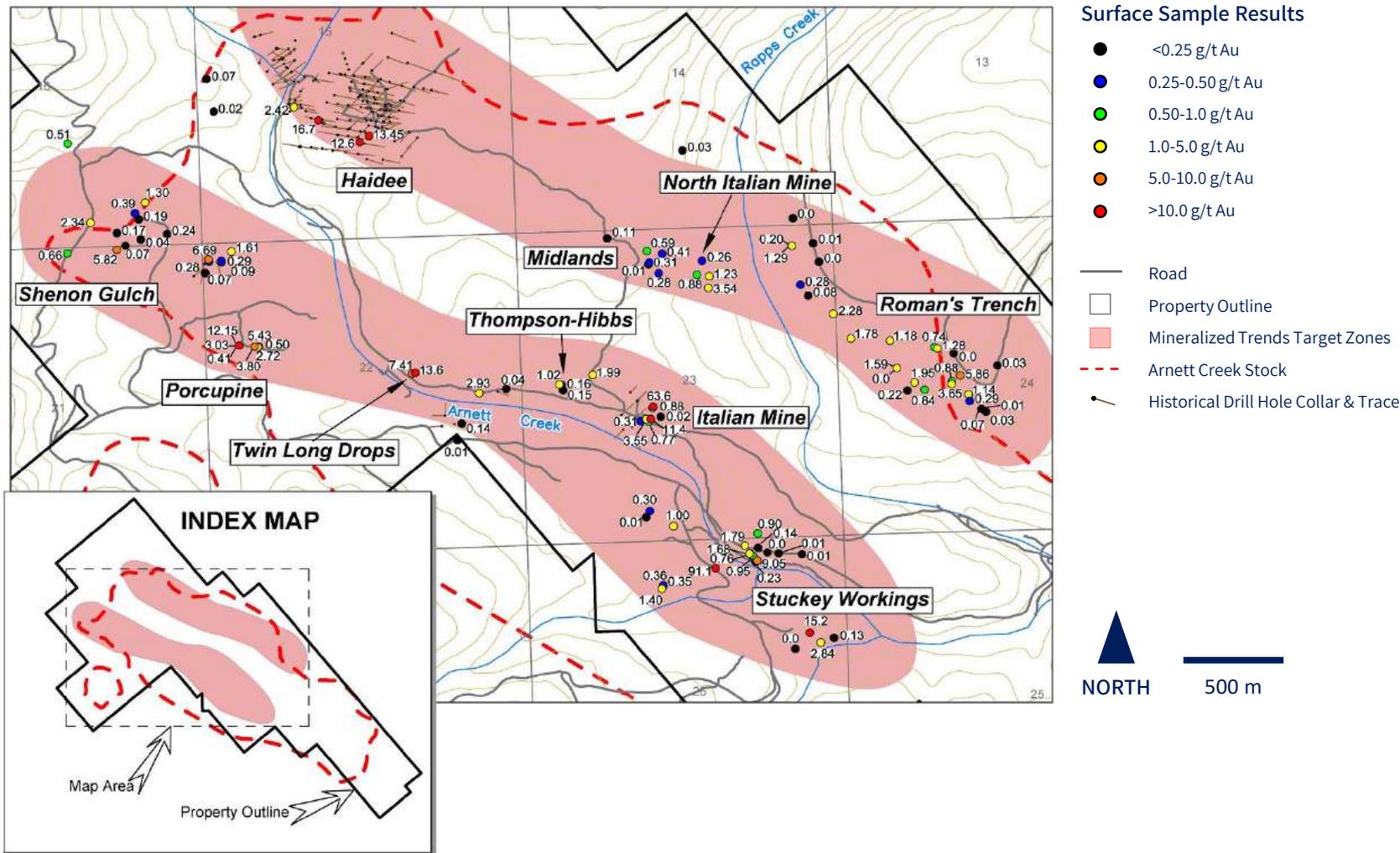
BEARTRACK SITE STATUS

- **17 kms** from Salmon, Idaho (population 3,100)
- **Power**, water, roads
- Leach ponds, ADR plant structure, cyanidation permit
- **11,000 sq. ft** core facility



ARNETT 2017 ROCK SAMPLES

107 rock samples, 37 samples > 1 g/t Au



Source: Revival Gold; See Revival Gold November 13th, 2017 press release for further details.

CAPITAL STRUCTURE

Tight structure, strategic funding relationship with Orion

41.9M

Basic Shares

13.5M

Options & Warrants

(avg. exercise px \$0.72 each)

55.4M

Fully Diluted Shares

C\$4.7M

Est. Working Capital

(30 June '18)

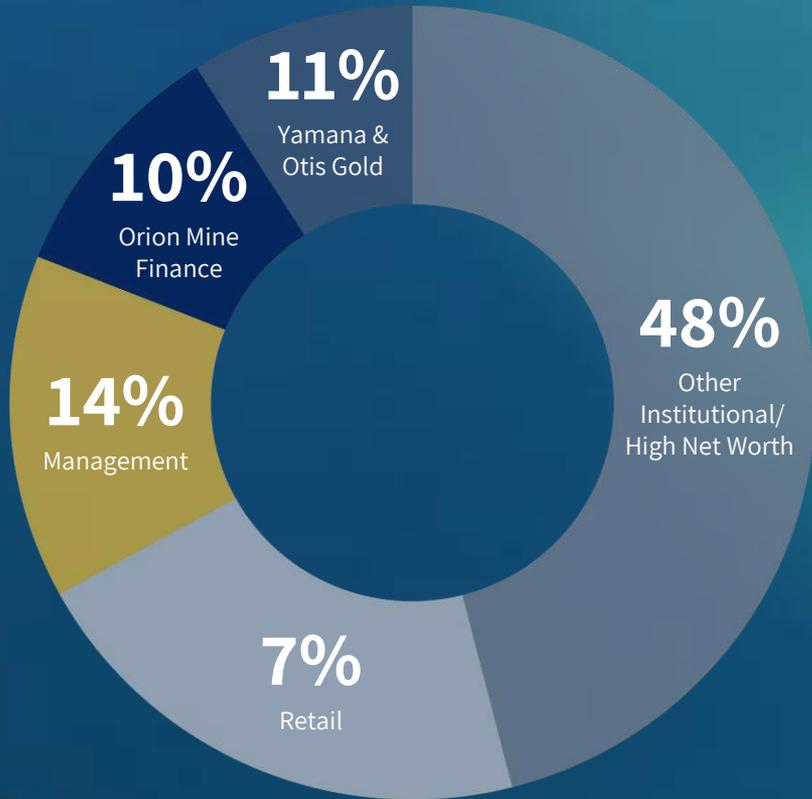
C\$0.79

Share Price

(24 Aug '18)

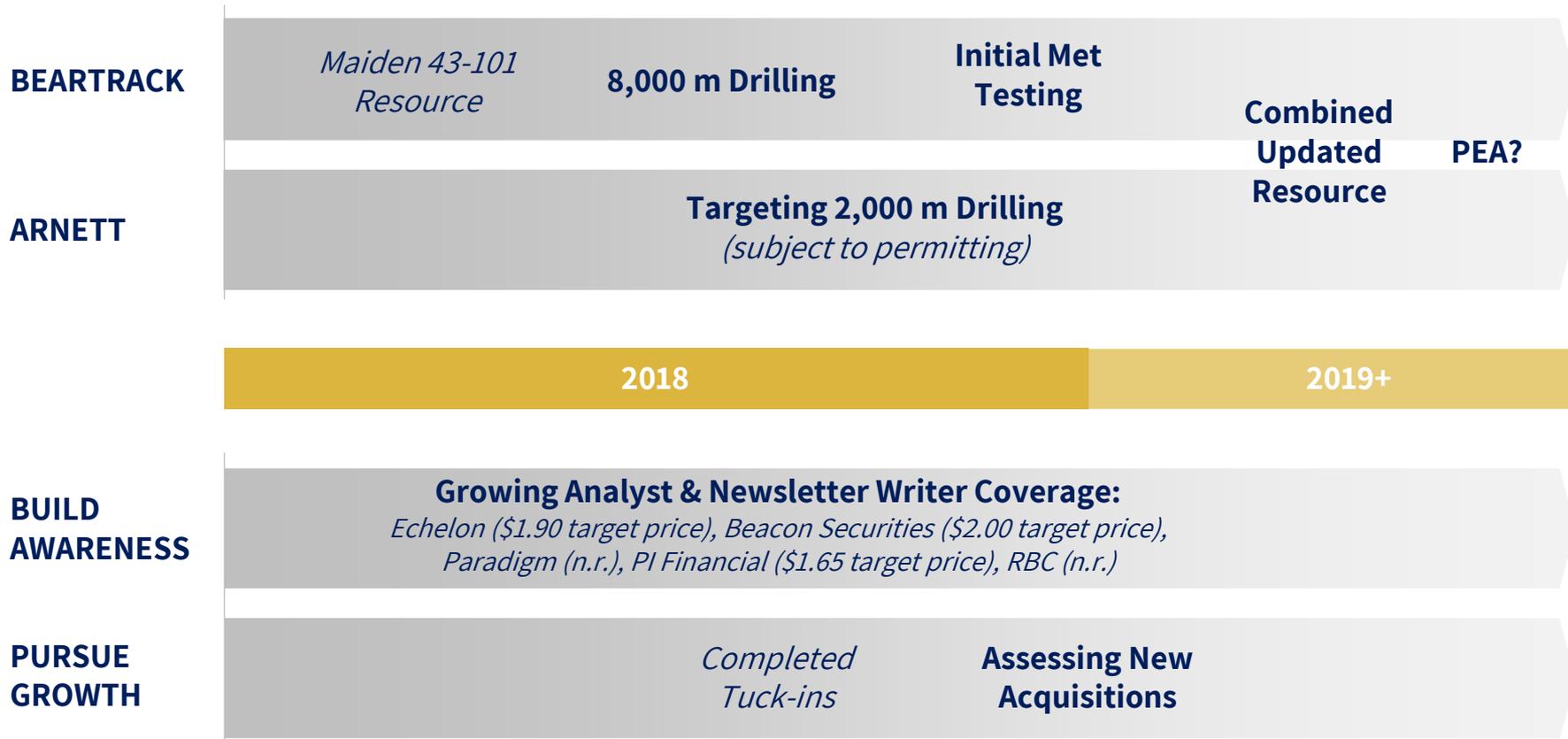
C\$33M

Basic Market Cap



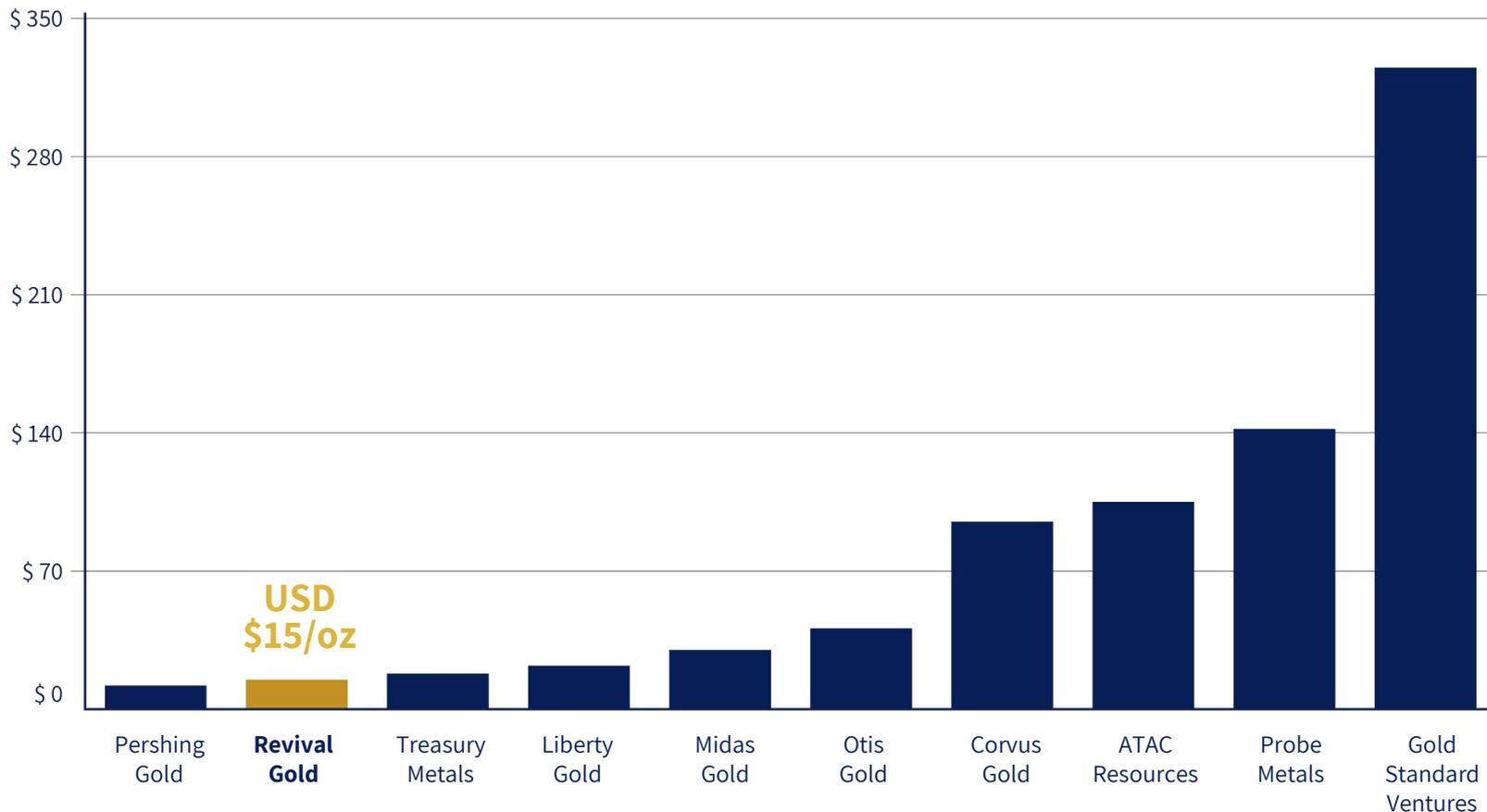
WHAT IS NEXT?

Building the next great growth company in gold



RELATIVE VALUE

\$US/ounce M&I gold resources



Source: PI Financial with data from Thomson Eikon, company documents, NI-43-101 Reports, prices as of August 7, 2018 close.

INVESTMENT RATIONALE

FAST TRACKING

- Veteran gold team
- Strategic relationship with Orion
- Funded

PROVEN PROPERTY

- Brownfield site
- Past producer at much lower gold prices
- >60% of resources in indicated category

STRONG UPSIDE

- Growing interest in North American gold assets
- Attractive valuation relative to peers

FUNDING*

4.7

CAD\$ MM cash

TARGETING

>3

MM oz Au

VALUATION*

15

\$US/oz M&I Au

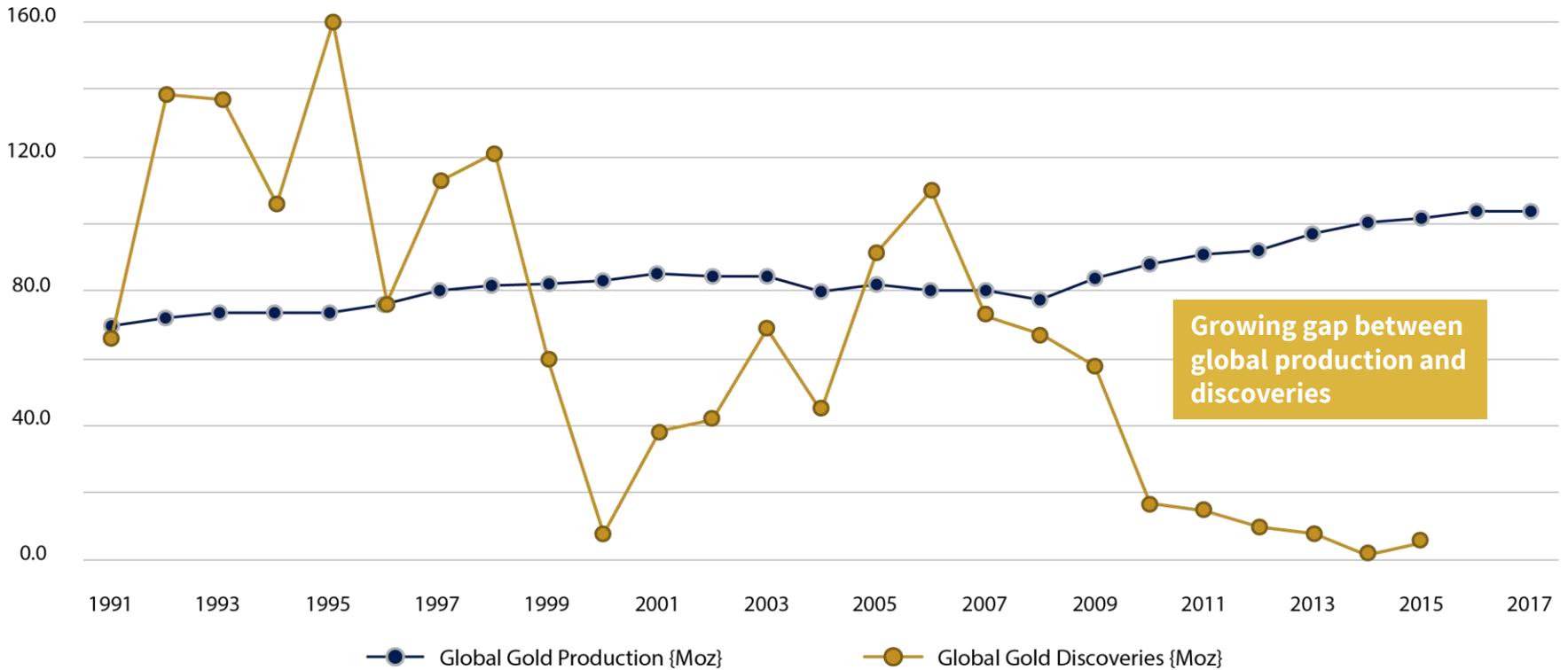
**Funding as at June 30, 2018; Valuation per page 18.*



APPENDIX

THE GROWING GAP

Global production vs. discoveries



Source: SNL, GFMS, Paradigm Capital Inc.

PROPERTY AGREEMENTS

Beartrack: Key terms with subsidiary of Yamana Gold announced September 7th, 2017

- 1 MM shares and US\$250,000 paid; further 3mm shares due over four years
- US\$10 MM in exploration over four years; including US\$4 MM by September 29, 2019
- Funding remediation costs in years three and four of the Agreement (approximately US\$850,00 each year)
- Payment of the greater of US\$6/oz of resource or US\$15/oz in reserve in year seven plus 1% NSR
- Obligation to assume remaining site remediation obligation on close of acquisition

Arnett: Terms announced June 30, 2017. Additional properties acquired and announced on July 24, 2018

- As at September 2018, remaining property acquisition payment costs total US\$1.15MM over the next four years
- Various NSRs apply ranging from 1% to 2% with buy-back rights totalling US\$4MM

BEARTRACK 2018 RESOURCE

Resource Category ¹⁻⁴	Tonnes ('000)	Gold Grade (g/t Au)	Contained Gold Ounces ('000)
Indicated Heap Leach ⁵	12,060	0.71	276
Indicated Mill	21,305	1.37	938
Total Indicated	33,365	1.13	1,214
Inferred Heap Leach ⁵	2,091	0.81	54
Inferred Mill	14,812	1.49	710
Total Inferred	16,903	1.41	765

- 1. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. It is reasonably expected that most of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.*
- 2. Mineral Resources were tabulated for model blocks with positive net value that lie within an optimized conceptual pit. Economic parameters - US\$1,300 Au, Heap Leach Recovery: 85% of cyanide soluble gold, Mill Recovery: 84% of contained gold by fire assay, Mining Cost: US\$2.66/tonne, Heap Leach Processing Cost: US\$5.00/tonne, Mill Processing Cost US\$17.00/tonne, G&A Cost: US\$1.75/tonne, Pit Slope Angle: 45 degrees. The price, recovery and cost data translate to a breakeven gold cut-off grade of approximately 0.61 g/t gold and 0.26 g/t cyanide soluble gold for mill and heap leach respectively.*
- 3. Rounding may result in apparent discrepancies between tonnes, grade, and contained metal content. The estimate of mineral resources may be materially affected by geology, environment, permitting, legal, title, taxation, socio-political, marketing other relevant issues.*
- 4. The effective date of the mineral resource estimate is April 18, 2018.*
- 5. Heap Leach material defined by cyanide soluble grade leach characteristics.*

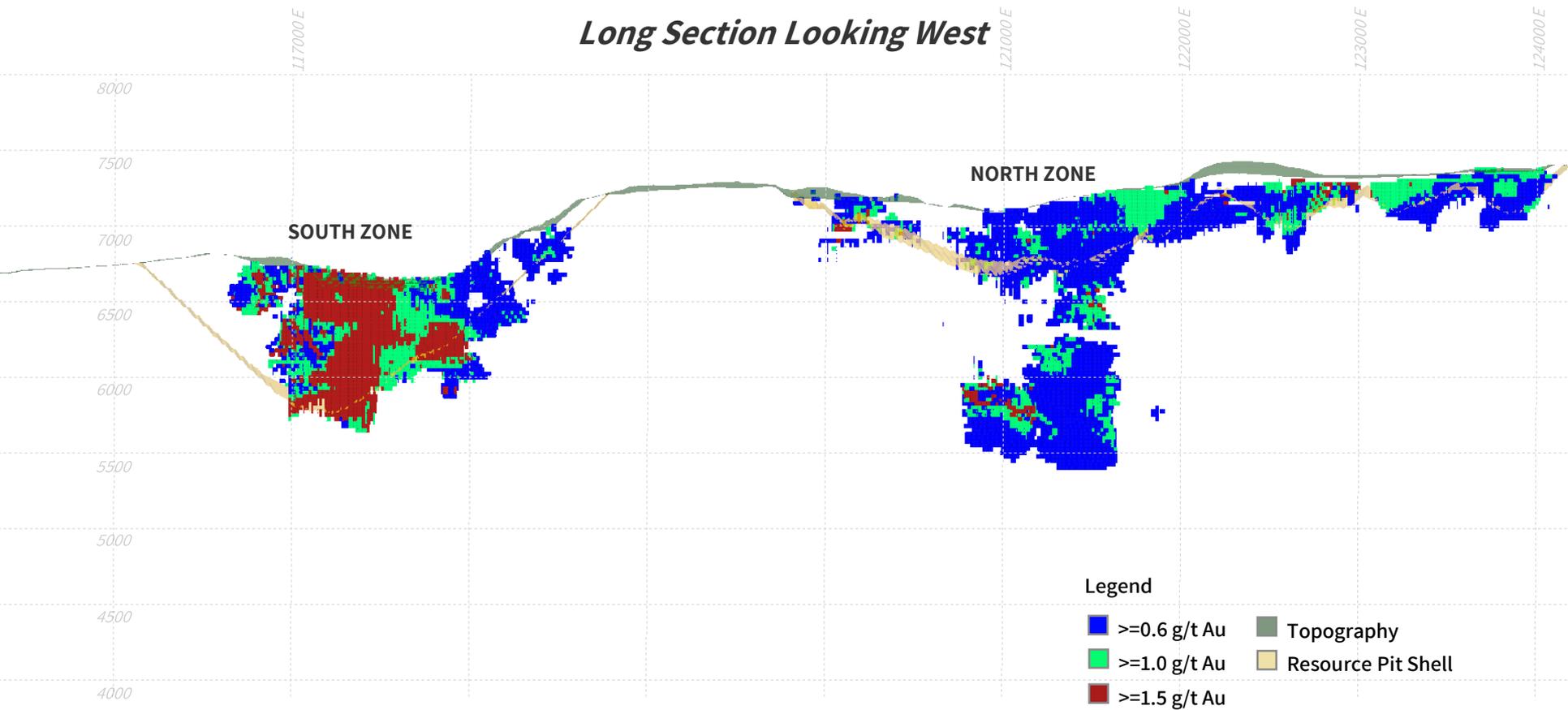
See Revival Gold Beartrack 43-101 Technical Report dated July 12, 2018 for further details.

BEARTRACK 2018 RESOURCE *(cont'd)*

- Mineral Resource estimated from 458 drill holes totalling approximately 71,000 meters of core and RC holds
 - 1990-97: 424 core and RC holes totaling approximately 57,450 meters
 - 2012-17: 34 core holes totalling approximately 13,740 meters
- US\$1,300/ounce gold price resulted in a 0.61 g/t gold mill cut-off and a 0.26 g/t cyanide soluble gold heap leach cut-off
- Recovery:
 - Heap Leach: 85% of cyanide soluble gold (or 68% of contained gold)
 - Mill: 84% of contained gold
- Mineral Resources estimated using inverse distance cubed (ID³) grade model; compares favorably with ordinary kriging
- Blocks measure 7.62 meters (25 feet) in each direction
- Drill hole spacing:
 - Indicated Resource: approximately 30 meters (100 feet)
 - Inferred Resource: approximately 60 meters (200 feet)

See Revival Gold Beartrack 43-101 Technical Report dated July 12, 2018 for further details.

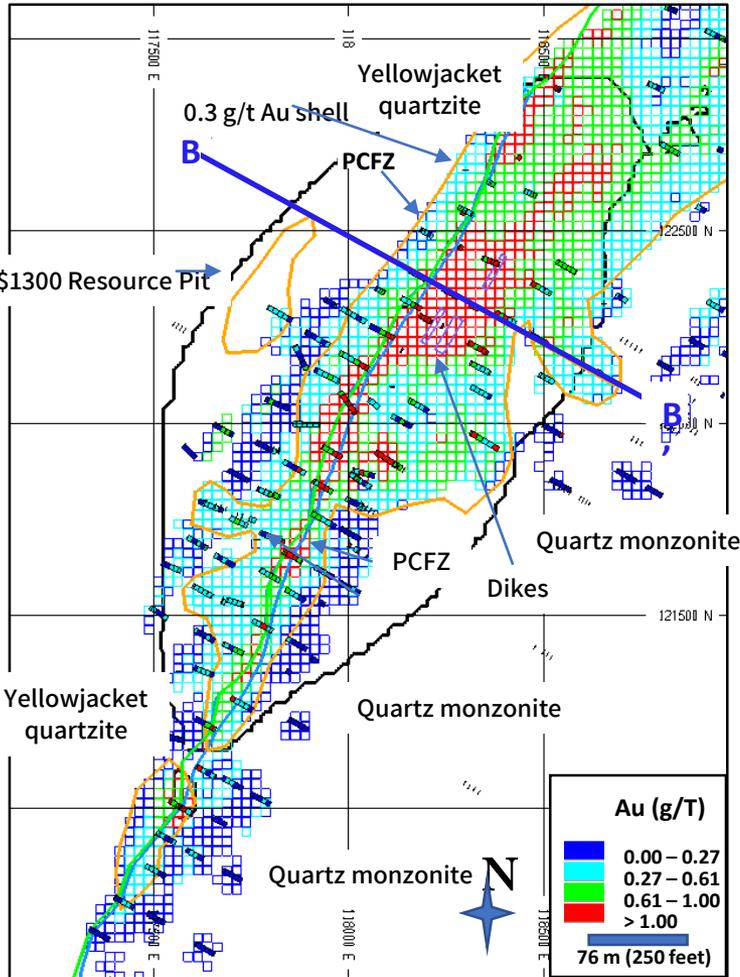
BEARTRACK 2018 RESOURCE BLOCK MODEL



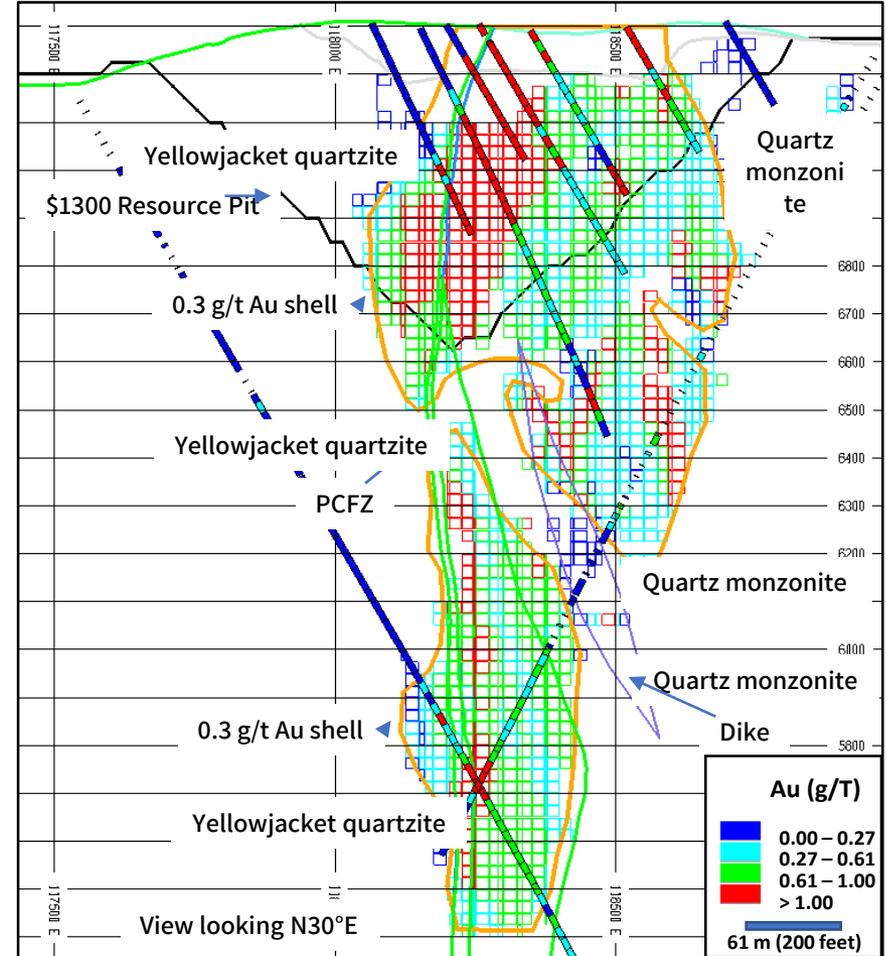
Source: Revival Gold

BEARTRACK CROSS SECTION – NORTH PIT AU MODEL

North Pit Au Model – 7000 Level



North Pit Model Section – B-B'

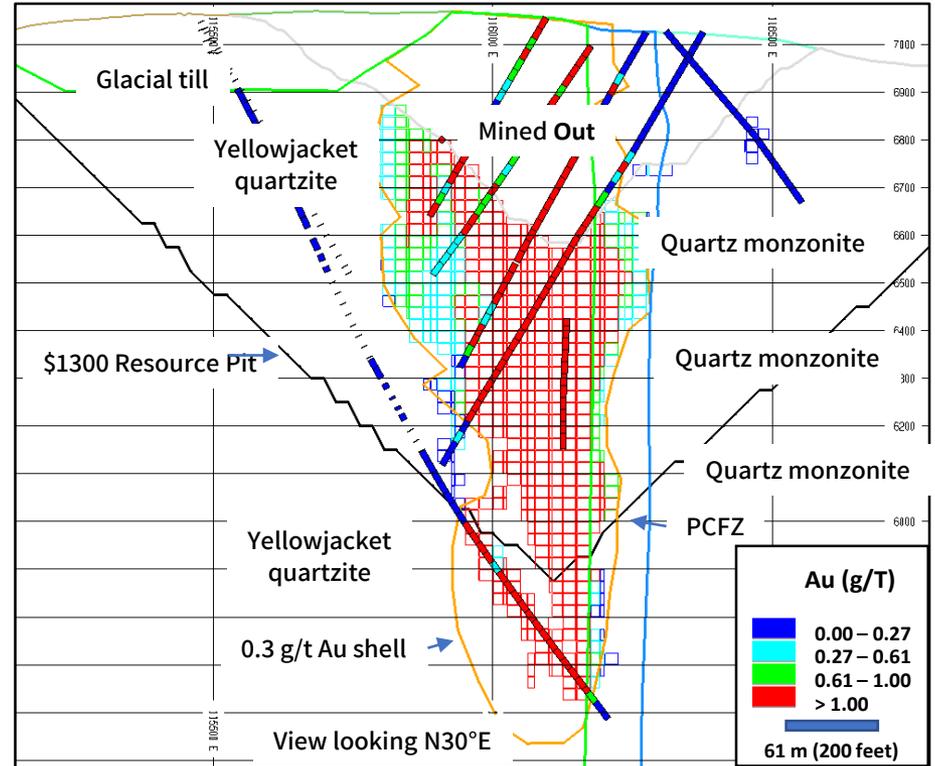
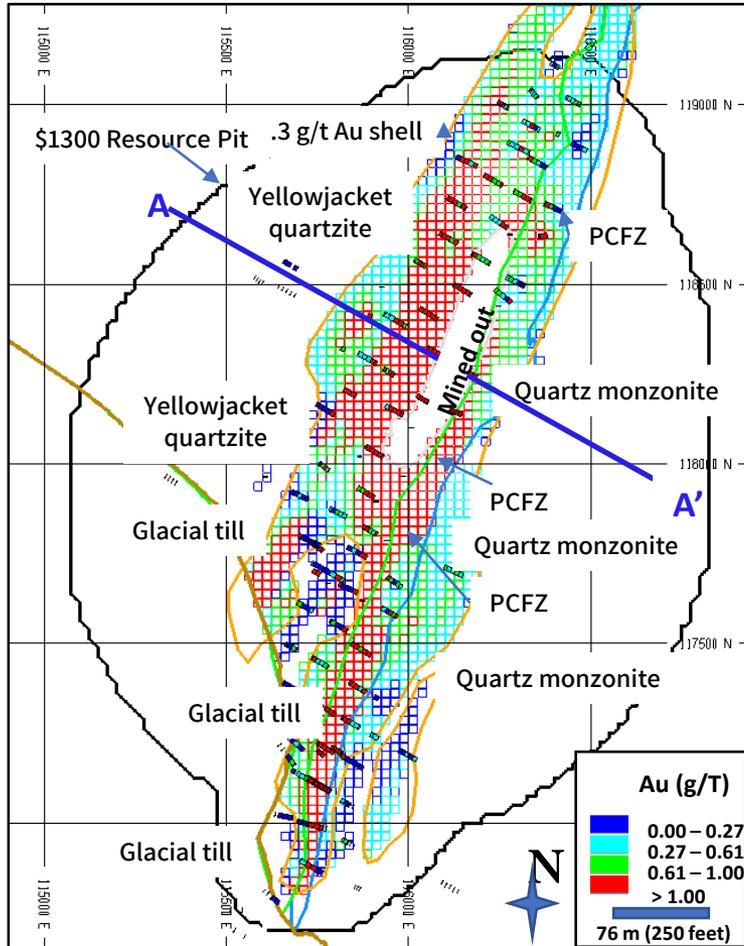


Source: Revival Gold; See Beartrack 43-101 Technical Report dated July 12, 2018 for further details.

BEARTRACK CROSS SECTION – SOUTH PIT AU MODEL

South Pit Au Model – 6600 Level

South Pit Au Model - Section A-A'



Source: Revival Gold; See Beartrack 43-101 Technical Report dated July 12, 2018 for further details.

SOUTH PIT ZONE CORE

BT17-204D

78.3 m to 81.1 m 4.07 g/t Au

Yellowjacket Formation, oxide mineralization

BT17-203D

101.6 m to 103.4 m 3.97 g/t Au

Mylonitized Quartz, Monzonite, sulfide zone



1. Beartrack Resource (page 3, 6)

33.3 million tonnes at 1.13 g/t Au for 1,214,000 ounces Au in indicated resource and 16.9 million tonnes for 1.41 g/t Au for 765,000 ounces Au. See Revival Gold Beartrack 43-101 Technical Report dated July 12, 2018 for further details.

2. Arnett Historic Resource (page 3, 7)

The historical resource at Arnett was reported by Pincock, Allan & Holt in an updated conceptual study issued in 1994 (the “PAH 1994 Update”). Historical indicated geologic resources in the PAH 1994 Update were reported as 10.9 million tonnes at 0.93 grams of gold per tonne (12 million tons at 0.027 ounces of gold per ton) containing approximately 327,000 ounces of gold. Historical inferred geologic resources in the PAH 1994 Update were reported as 2.6 million tonnes at 0.62 grams of gold per tonne (2.9 million tons at 0.018 ounces of gold per ton) containing approximately 53,000 ounces of gold. The PAH 1994 Update was prepared prior to the implementation of NI 43-101 and does not conform to this standard. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and Revival Gold is not treating the historical estimate as current mineral resource or mineral reserve. The Project will require considerable further evaluation in order to verify the PAH 1994 Update. See Revival Gold press release dated July 24, 2018 for further details.

3. Combined Production, Resource & Historic Resource from Area (page 9)

Documented production and historic resources of gold totals: 475,000 - 600,000 oz of placer gold production (Johnson et al, 1998), 600,000 oz of hard rock gold production at Beartrack (Meridian Gold), 327,000 oz of gold in historic indicated resources and 53,000 oz of gold in historic inferred resources at Arnett (see Endnote 2) and 1,214,000 oz gold in indicated resource and 765,000 oz gold in inferred resources at Beartrack (see Endnote 1).

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