

TSX-V: **RVG**
OTCQB: **RVLGF**

revival-gold.com



PURSUING A REVIVAL IN GOLD

**2018 ANNUAL GENERAL MEETING
14 November 2018**

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The technical and scientific information in this document was reviewed and approved by Steven T. Priesmeyer, C.P.G., VP, Exploration and a Qualified Person under National Instrument 43-101.

— WHY GOLD?

Growing debt and deficit, “treetop” asset values, de-dollarization trend

- **Global financial system was unshackled from gold in 1971**
 - US national debt has since risen to \$21 trillion or 106% of US GDP; interest alone \$1.4 billion per day
 - Tax cuts and spending will take deficit to \$1 trillion by fiscal 2019
- **“Treetop” asset values underpinned by low rates**
 - Robust US economy; unemployment at 20 year lows
 - Strong US\$; S&P500 near peak
- **Decoupling from US\$**
 - Changing world order, trade wars and nationalism
 - Foreign powers buying and vaulting bullion

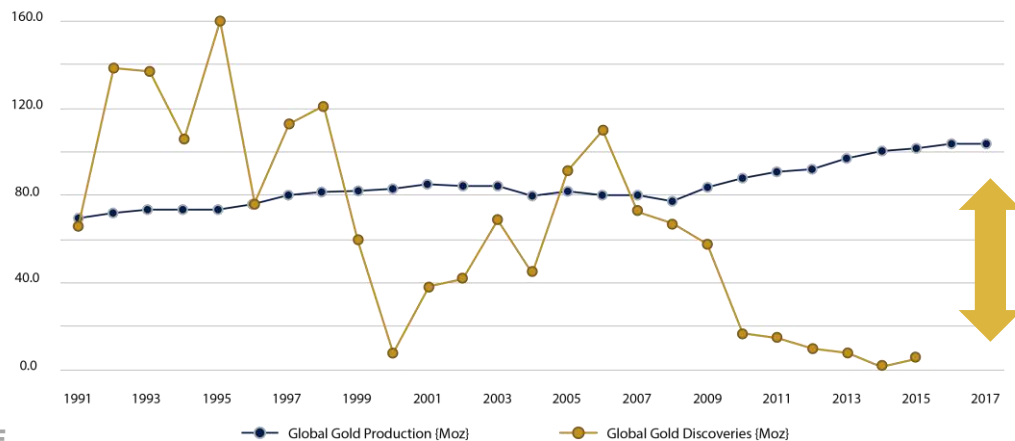


Source: Goldman Sachs October 2018, Grants Interest Rate Observer October 2018

WHY NOW?

Evident turn in sentiment, acute shortage of opportunities

- **Sentiment favors gold equities**
 - Stock market sell off; core inflation near 10 year high
 - Bottoming of record short position in gold; seasonal strength Jan-May
 - Crypto and cannabis?
- **Growing gap between pace of production and pace of discovery**
 - 2012 peak reserves; 2020 peak production?
 - 2016-17 turning point for sustaining capex and exploration spend



Industry challenge, our opportunity

Source: S&P, Paradigm Capital, FT

— REVIVAL GOLD INC.

A growth company in gold

- **Veteran team**
- Focused on **advanced/ brownfields gold projects** in US and Canada
- **Launched in 2017** with former producing **Beartrack-Arnett** gold project in Idaho
- **Aggressive exploration** program underway; actively reviewing opportunities for **further growth**



Track record of delivering significant returns for shareholders



Diane R. Garrett | Non-Exec Chairman
M.Sc. (Minerals Economics), Ph.D.
(Engineering)
CEO of Nickel Creek Platinum Corp., former
CEO of Romarco Minerals.



Don Birak | Director
B.Sc., M.Sc. (Geology)
Former SVP, Coeur Mining and VPX AngloGold
NA. Fellow of AusIMM, SME Regis. Mem., QP for
NI 43-101 TRs



Michael Mansfield | Director
BA, CPA, CA, CFA
Investment professional with Industrial
Alliance Securities Inc.



Hugh Agro | President & CEO
B.Sc. (Mining Engineering), MBA, P.Eng.
Mining engineer and executive. Former EVP,
Kinross Gold.



Wayne Hubert | Director
B.Sc. (Chemical Engineering), MBA
CEO of InZinc Mining, former CEO of Andean
Resources.



Carmelo Marrelli | Director
B.Comm., CPA, CA, CGA
Accounting and finance professional. Work
experience with both majors and juniors.

Proven, committed and act like owners



Hugh Agro | President & CEO
B.Sc. (Mining Engineering), MBA, P.Eng.
Mining engineer and executive. Former EVP,
Kinross Gold.



Adam Rochacewich | VP and CFO
B.Comm., CPA, CA
Accounting and finance professional. Work
experience with both majors and juniors.



Steve Priesmeyer | VP Exploration
B.Sc., M.Sc. (Geology). C.P.G.
Geologist with experience in projects from
grassroots through feasibility. QP for NI 43-101
TRs



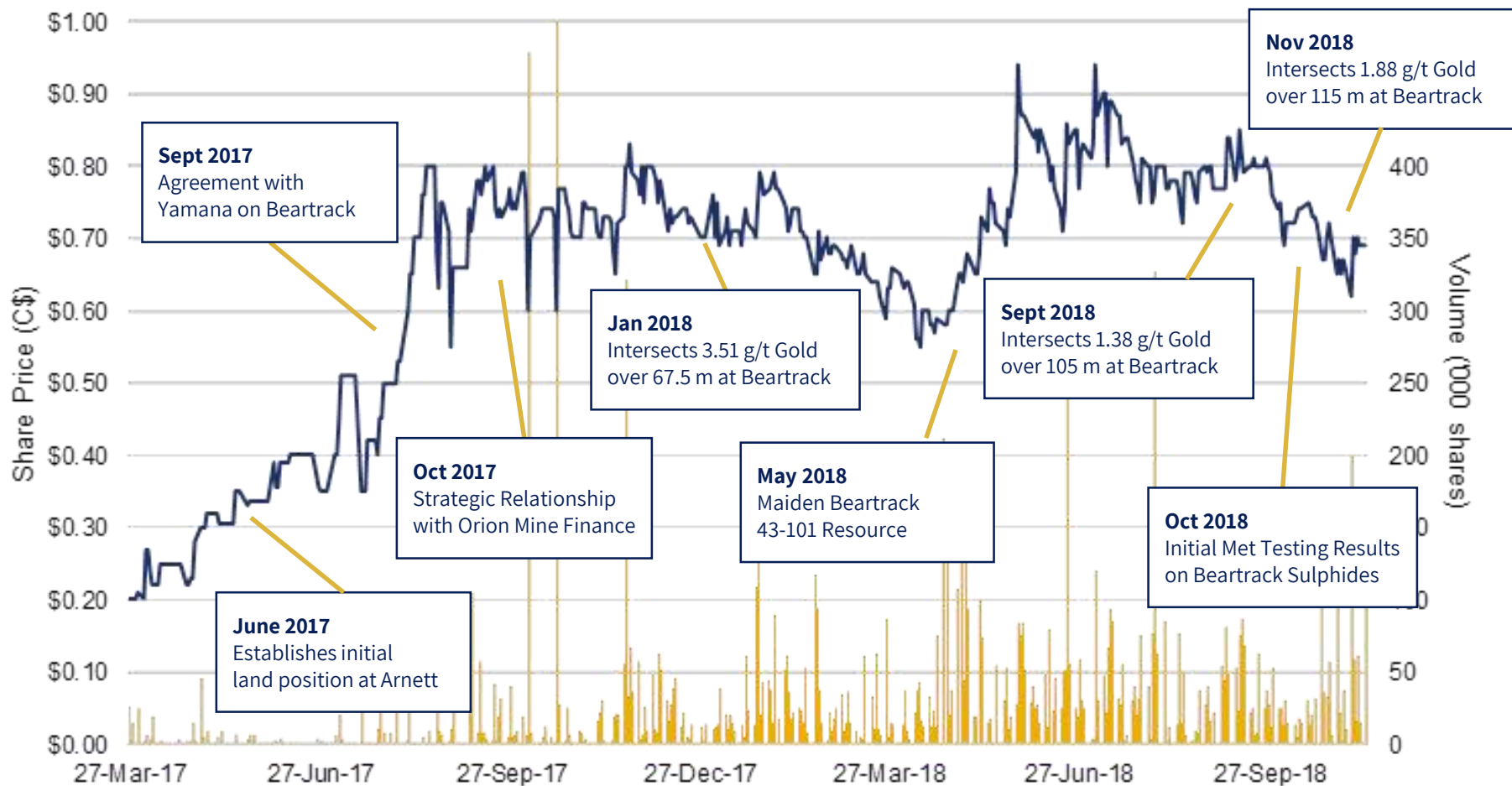
Pete Blakeley | General Manager
B.Sc. (Geological Engineering)
Geological engineer, former Site Manager,
Meridian Beartrack and Chief Engineer, Andean
Resources.



Andrea Totino | IR Manager
B.Comm., Public Relations Cert.
Investor relations professional, key organizing
member of the Idaho Mining Coalition.

PERFORMANCE

Significant progress in the past 12 months; share price down 11% while peers off 37%



CAPITAL STRUCTURE

Tight structure, disciplined spending

41.9M

Basic Shares

13.5M

Options & Warrants

(avg. exercise px \$0.72 each)

55.4M

Fully Diluted Shares

C\$1.8M

Est. Working Capital

(30 Sept. '18)

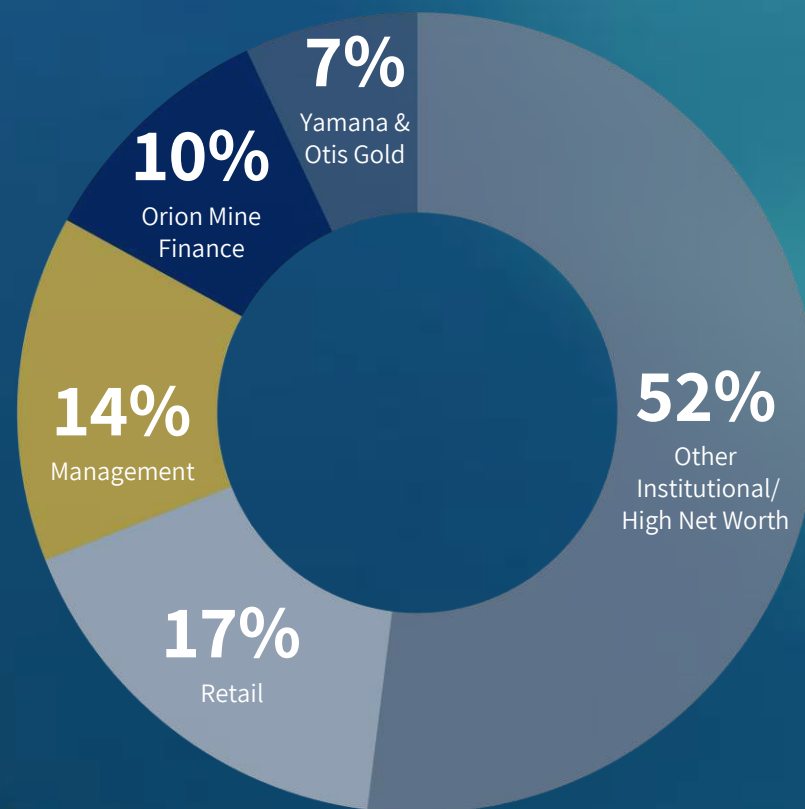
C\$0.69

Share Price

(12 Nov. '18)

C\$29M

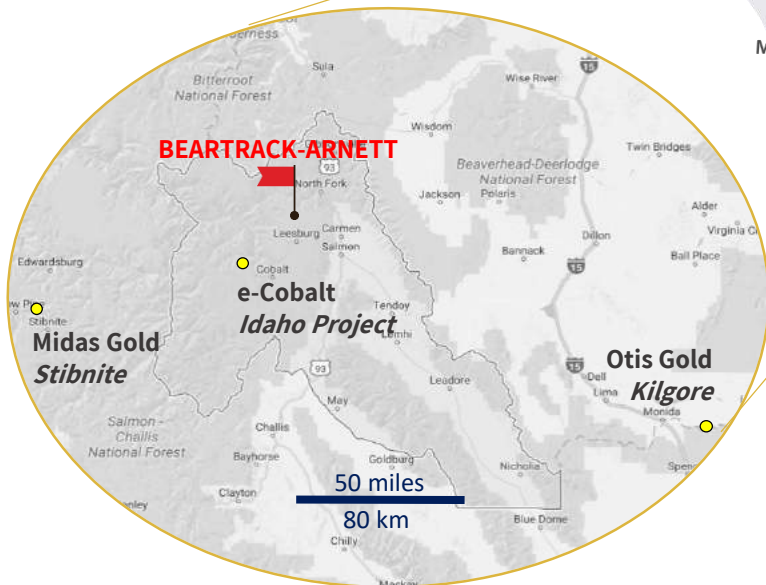
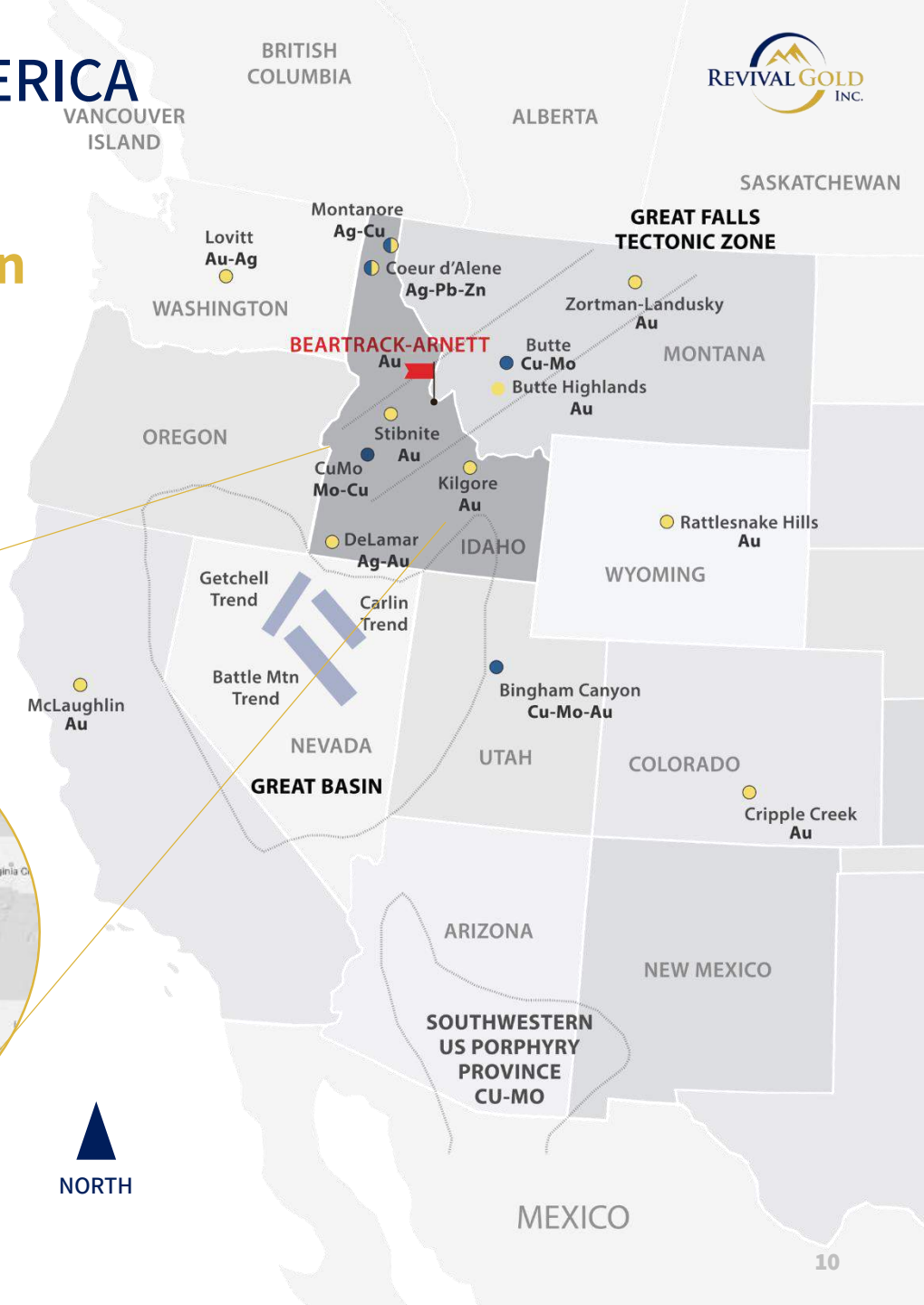
Basic Market Cap



POSITIONED IN NORTH AMERICA

North America is the 2nd largest gold-producing region in the world

Source: World Gold Council, Revival Gold



BEARTRACK GOLD PROJECT

Former producer. Open pit, heap leach mining of oxides in the 1990's recovered 600,000 oz gold

- **2018 maiden resource***:
 - 1.2 million oz @ 1.13 g/t Au indicated
 - 0.8 million oz @ 1.41 g/t Au inferred
- **5 km strike length** to known gold system; **open** to the SW and at depth



**See Endnote 1.*

ARNETT GOLD PROJECT

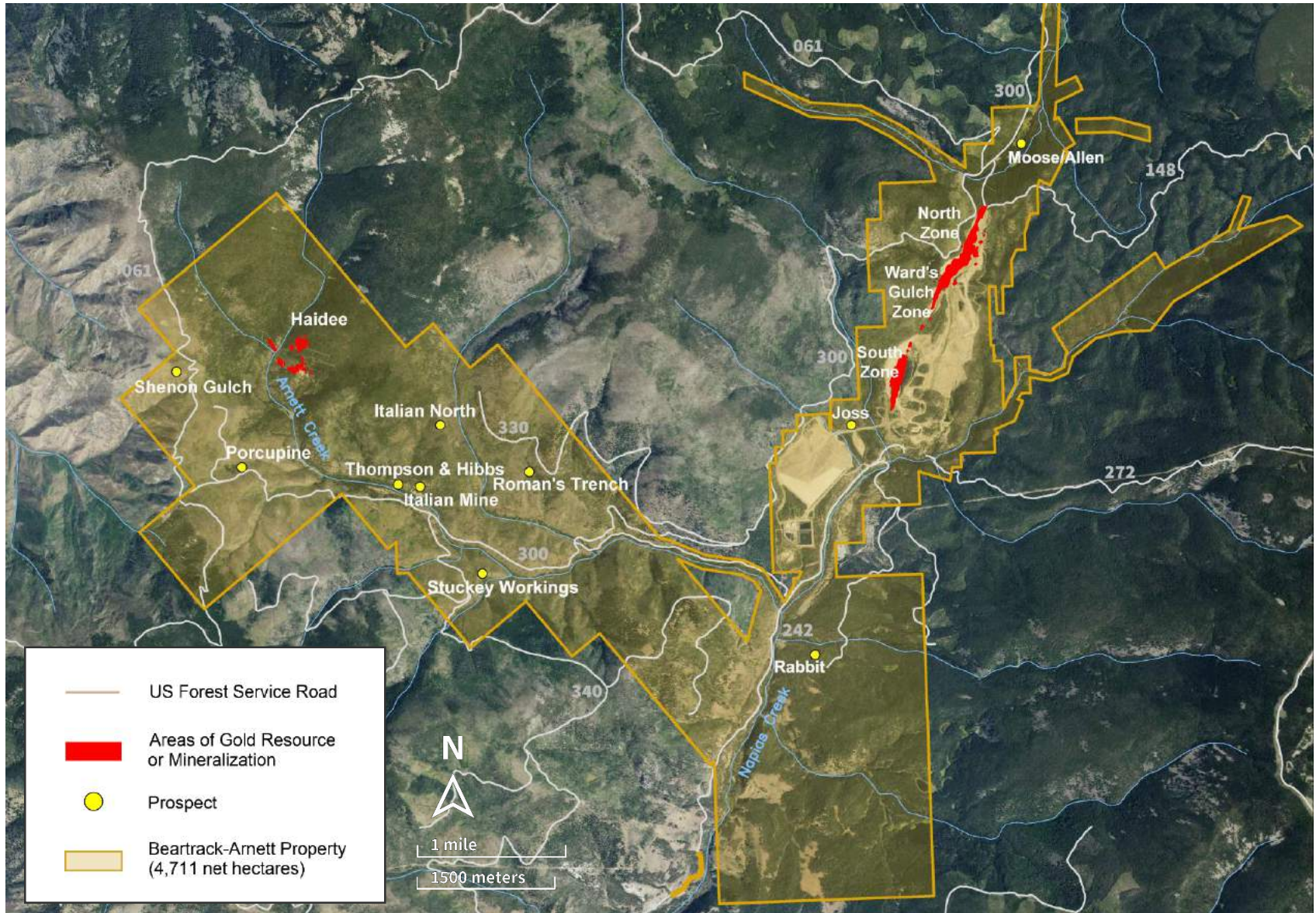
2,380 hectare land position adjoining Beartrack

- **Pincock Allen & Holt studies** in mid-90's reported approximately **400,000 oz gold in historic resource** and **open pit heap leach potential***
- One third of 2017 surface rock samples **graded > 1 g/t Au**

**See Endnote 2.*



LAND POSITION - 4,700 HECTARES



On track and ahead of budget

BEARTRACK

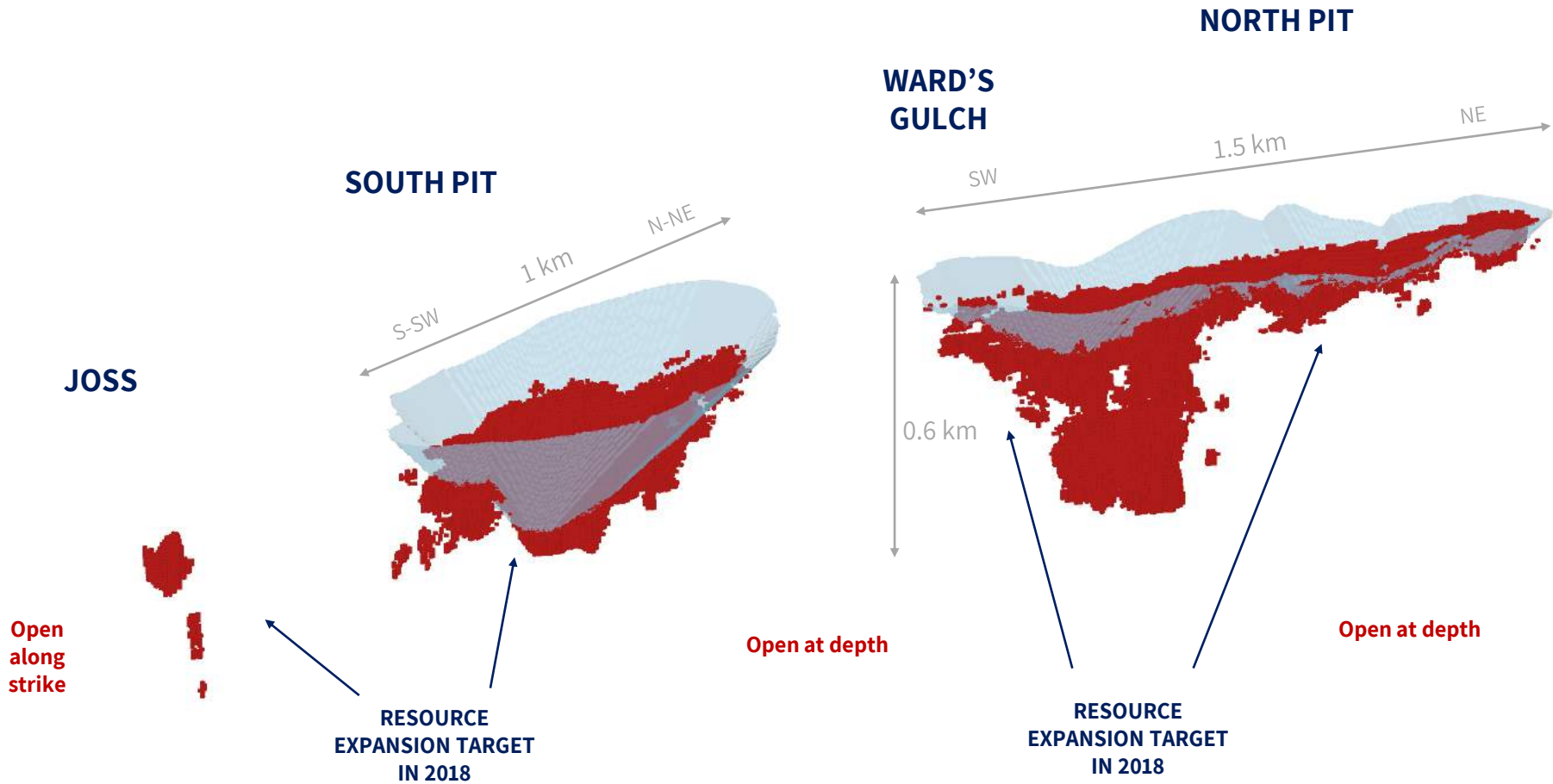
- **Maiden resource** – May
- **Drill permit applications** for new targets – submitted in July
- **Initial met test-work** – released September
- **Additional staking** – October
- **8,000 m core drilling** program – nearing completion

ARNETT

- **Land consolidation** – July
- **1,000 m core drilling** program – wound up in November
- **Permitting 52 additional drill pad locations** – nearing completion

BEARTRACK EXPANSION OPPORTUNITIES

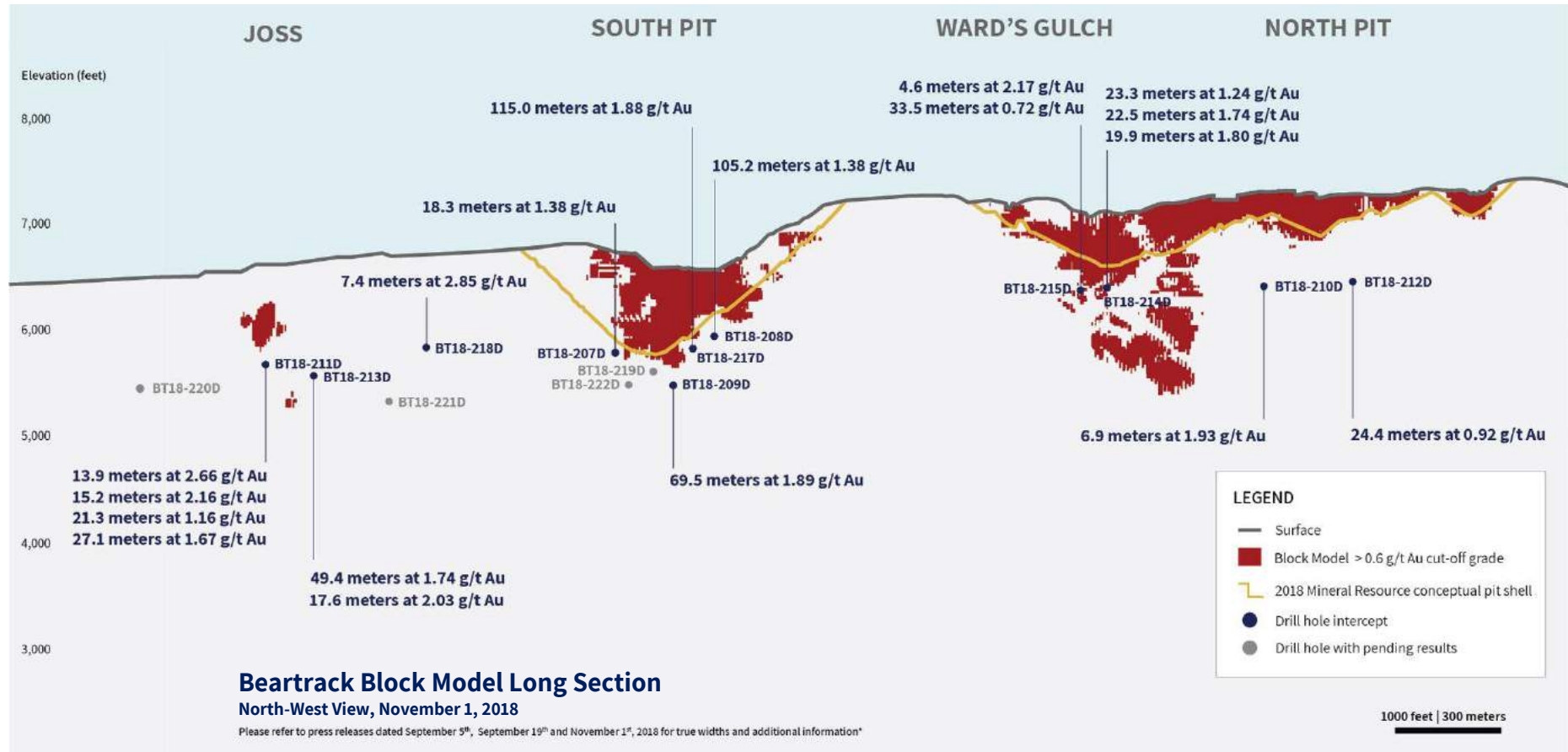
3D block model looking north-west



Source: Revival Gold

2018 DRILL PROGRAM – RESULTS TO-DATE

Mineralization encountered in all holes



Source: Revival Gold

BEARTRACK SITE

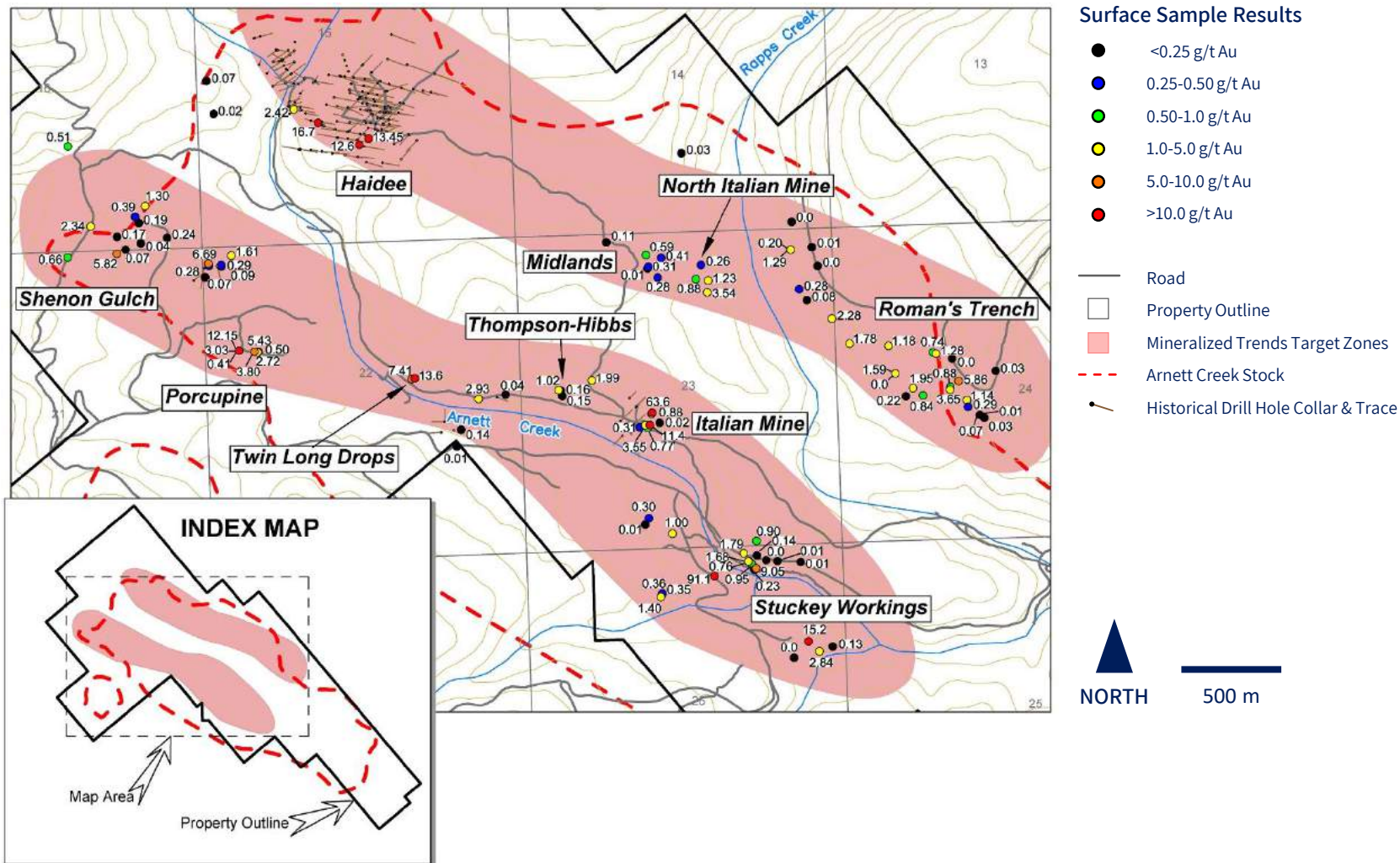
Offers head start on potential new leach operation

- **17 km** from Salmon, Idaho (population 3,100)
- **Power**, water, roads
- Leach ponds, ADR plant structure, cyanidation permit
- **11,000 sq. ft** core facility



ARNETT 2017 ROCK SAMPLES

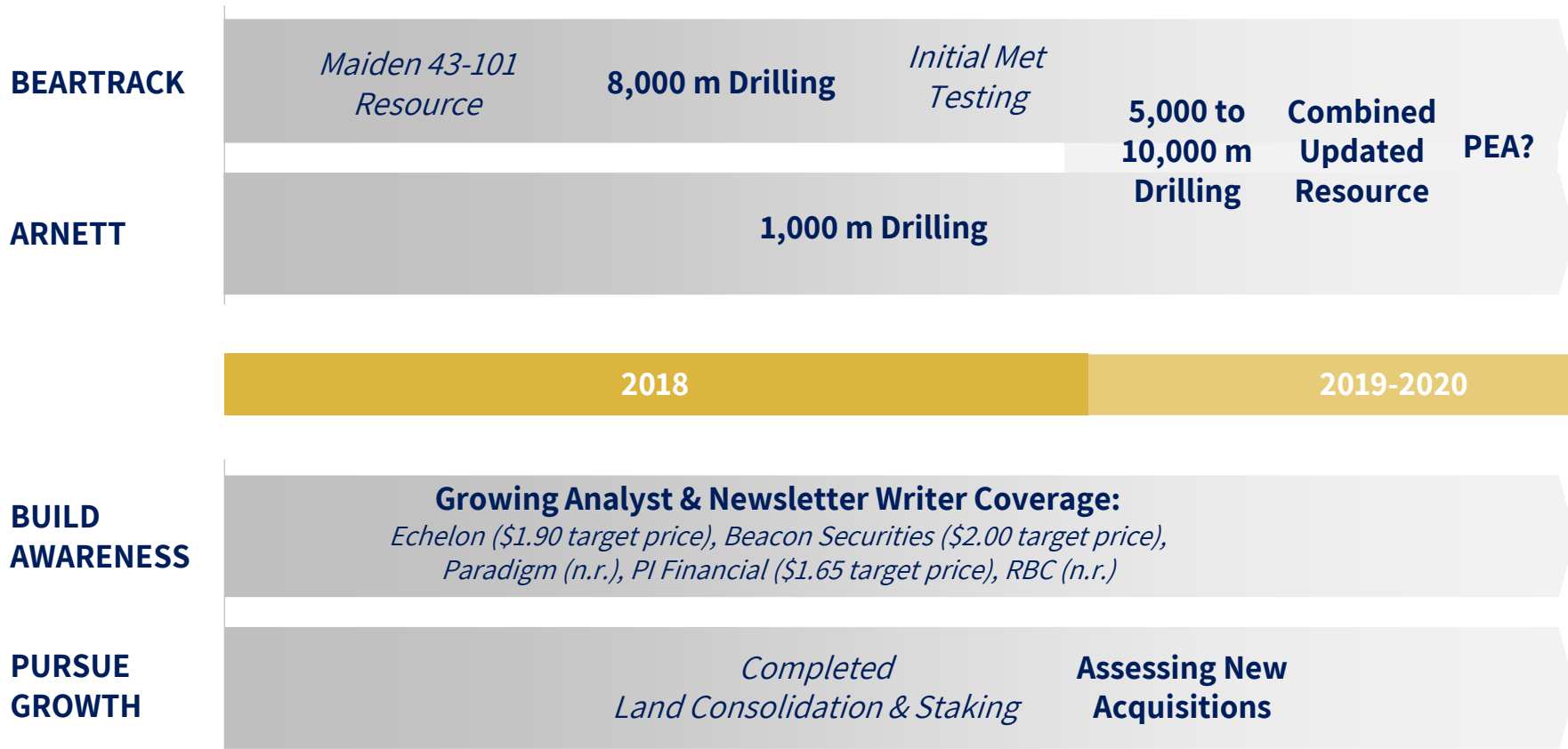
107 rock samples, 37 samples > 1 g/t Au



Source: Revival Gold; See Revival Gold November 13th, 2017 press release for further details.

WHAT IS NEXT?

Building the next great growth company in gold



FAST TRACKED IN 2018 ...

- Veteran gold team
- Existing drill permits
- Strategic funding relationship with Orion

MAIDEN RESOURCE

7

Months Out the Gate

PROVEN PROPERTY...

- Brownfield site
- Past producer at much lower gold prices
- >60% of resources in indicated category

TARGETING

>3

MM oz Au

... EXCITING YEAR AHEAD

- Growing interest in NA gold assets
- Aggressive exploration
- Attractive valuation relative to peers

VALUATION*

14

\$US/oz M&I Au

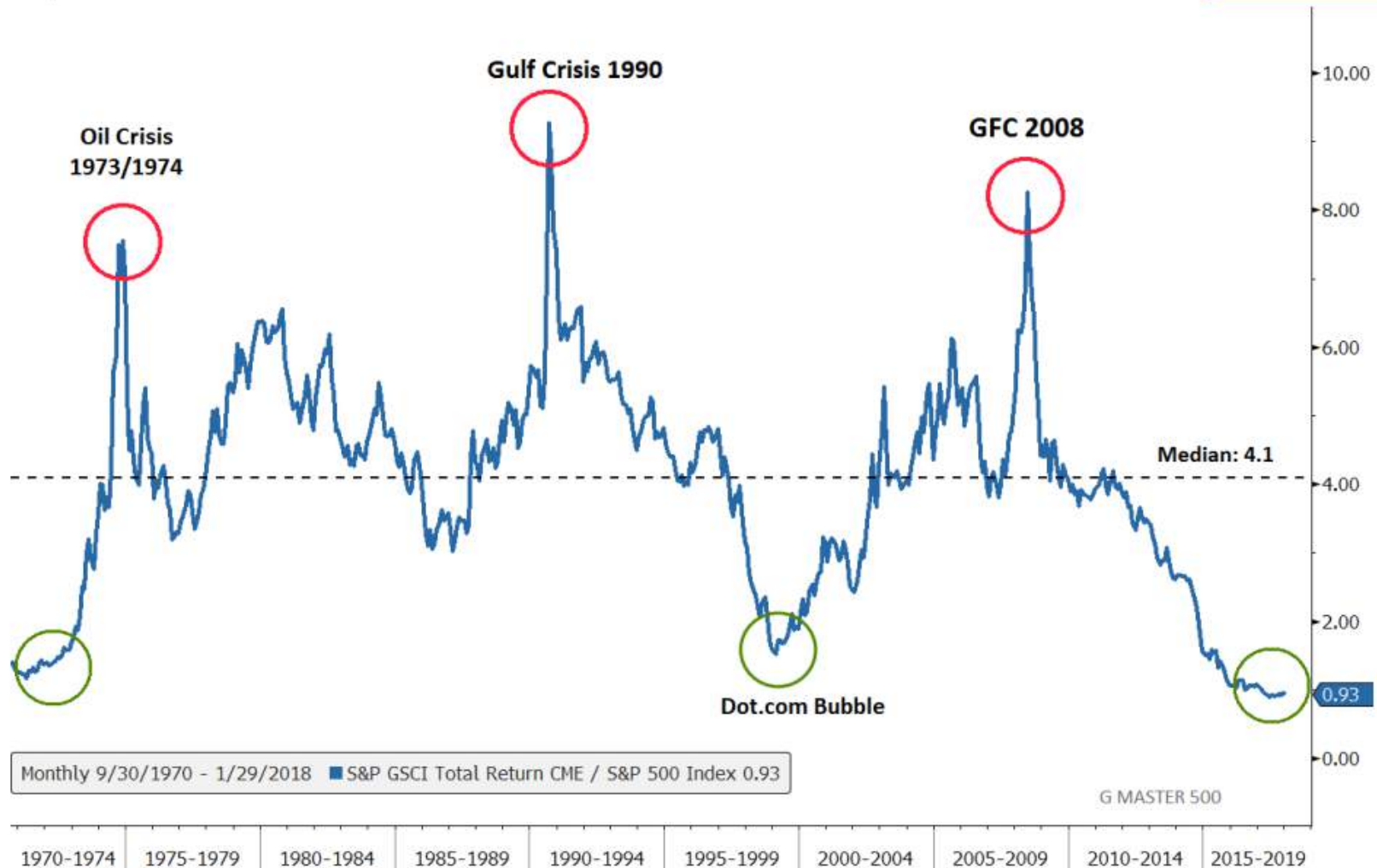
**See page 25.*



Thank You!

REVIVAL GOLD INC.

Equities vs. Commodities



Source: Dr. Toresten Dennin, Incrementum AG

SPGSCITR Index (S&P GSCI Total Return CME) GSCI/SPX Monthly 30SEP1970-29JAN2018

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GSCI Commodity Index = Is a widely recognized leading measure of general price movements and inflation in the world economy. GFC = Global Financial Crisis. S&P 500 Index is the American stocks market index based on market capitalizations of 500 largest companies having common stocks listed on NYSE and NASDAQ. You cannot invest directly in an index.

BEARTRACK 2018 RESOURCE

Resource Category ¹⁻⁴	Tonnes ('000)	Gold Grade (g/t Au)	Contained Gold Ounces ('000)
Indicated Heap Leach ⁵	12,060	0.71	276
Indicated Mill	21,305	1.37	938
Total Indicated	33,365	1.13	1,214
Inferred Heap Leach ⁵	2,091	0.81	54
Inferred Mill	14,812	1.49	710
Total Inferred	16,903	1.41	765

- 1. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. It is reasonably expected that most of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.*
- 2. Mineral Resources were tabulated for model blocks with positive net value that lie within an optimized conceptual pit. Economic parameters - US\$1,300 Au, Heap Leach Recovery: 85% of cyanide soluble gold, Mill Recovery: 84% of contained gold by fire assay, Mining Cost: US\$2.66/tonne, Heap Leach Processing Cost: US\$5.00/tonne, Mill & POX Processing Cost US\$17.00/tonne, G&A Cost: US\$1.75/tonne, Pit Slope Angle: 45 degrees. The price, recovery and cost data translate to a breakeven gold cut-off grade of approximately 0.61 g/t gold and 0.26 g/t cyanide soluble gold for mill and heap leach respectively.*
- 3. Rounding may result in apparent discrepancies between tonnes, grade, and contained metal content. The estimate of mineral resources may be materially affected by geology, environment, permitting, legal, title, taxation, socio-political, marketing other relevant issues.*
- 4. The effective date of the mineral resource estimate is April 18, 2018.*
- 5. Heap Leach material defined by cyanide soluble grade leach characteristics.*

See Revival Gold Beartrack 43-101 Technical Report dated July 12, 2018 for further details.

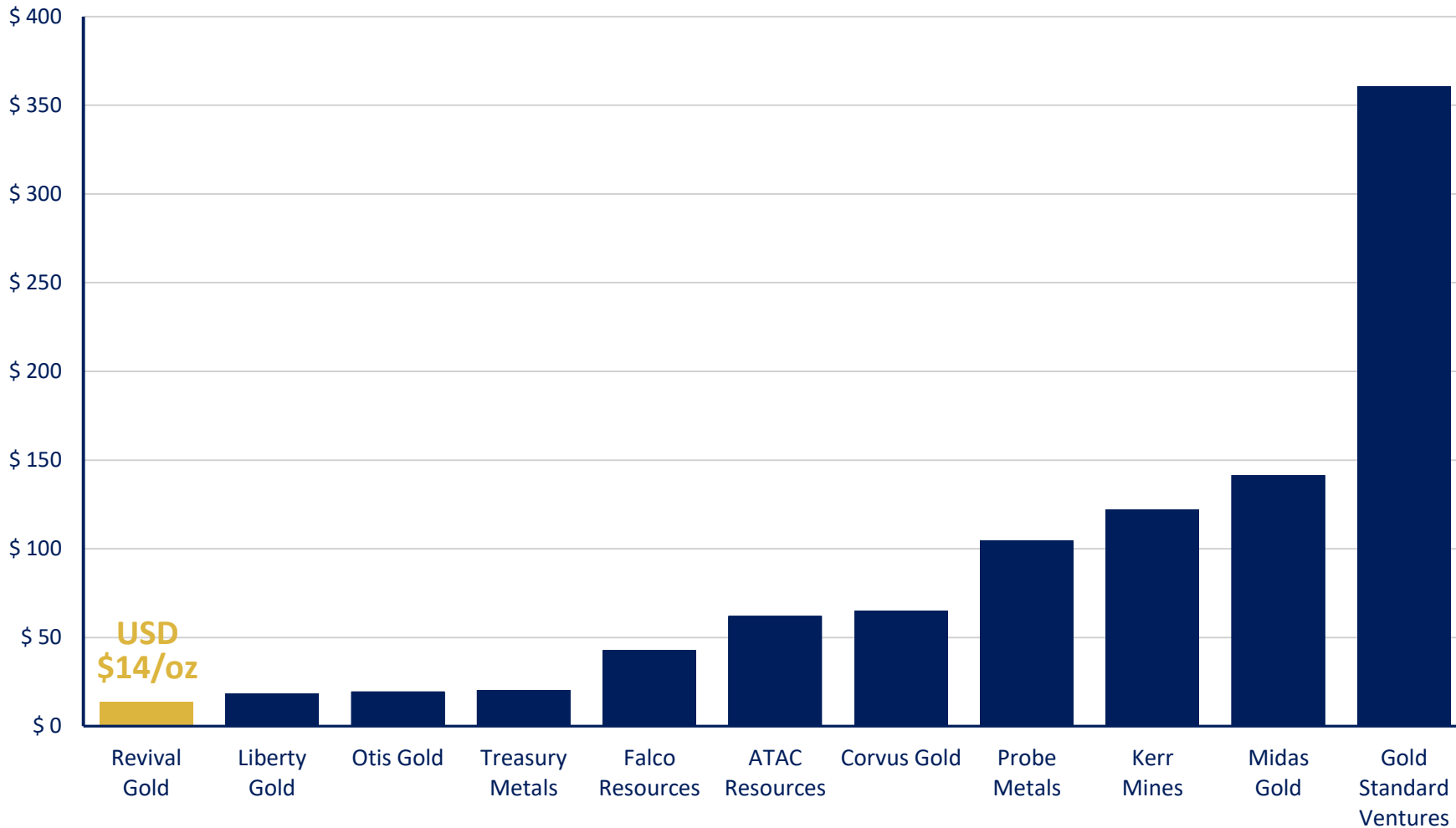
BEARTRACK 2018 RESOURCE *(cont'd)*

- Mineral Resource estimated from 458 drill holes totalling approximately 71,000 meters of core and RC holes
 - 1990-97: 424 core and RC holes totaling approximately 57,450 meters
 - 2012-17: 34 core holes totalling approximately 13,740 meters
- US\$1,300/ounce gold price resulted in a 0.61 g/t gold mill cut-off and a 0.26 g/t cyanide soluble gold heap leach cut-off
- Recovery:
 - Heap Leach: 85% of cyanide soluble gold (or 68% of contained gold)
 - Mill & POX: 84% of contained gold
- Mineral Resources estimated using inverse distance cubed (ID³) grade model; compares favorably with ordinary kriging
- Blocks measure 7.62 meters (25 feet) in each direction
- Drill hole spacing:
 - Indicated Resource: approximately 30 meters (100 feet)
 - Inferred Resource: approximately 60 meters (200 feet)

See Revival Gold Beartrack 43-101 Technical Report dated July 12, 2018 for further details.

RELATIVE VALUE

\$US/ounce M&I gold resources

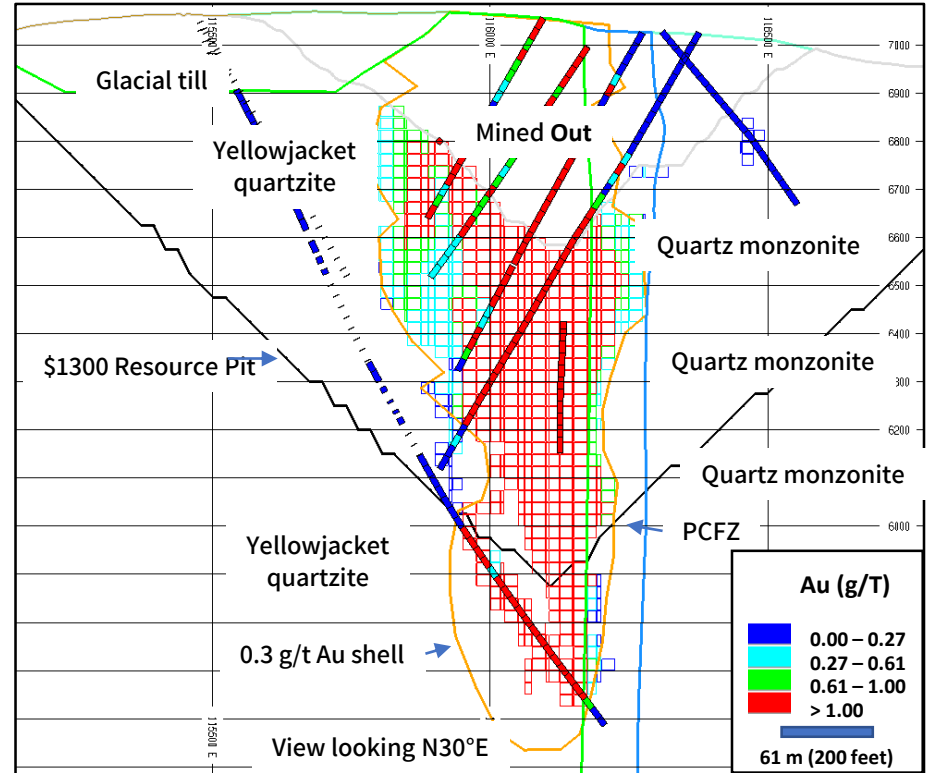
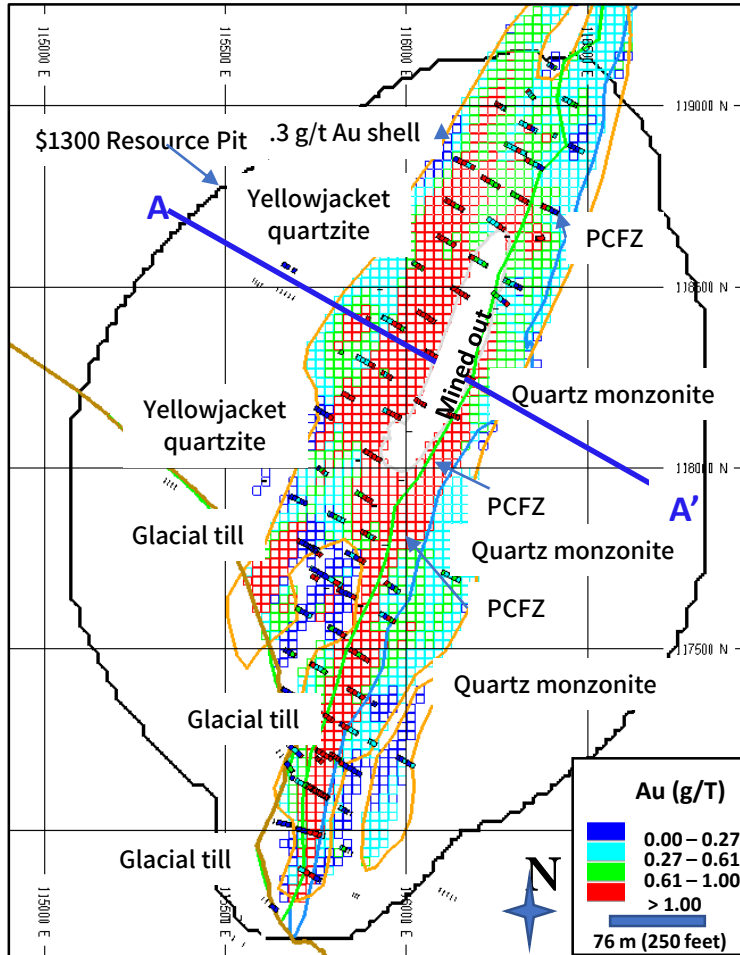


Source: BMO, Company filings, FactSet.
Note: Prices as of October 29, 2018 close.

BEARTRACK CROSS SECTION – SOUTH PIT AU MODEL

South Pit Au Model – 6600 Level

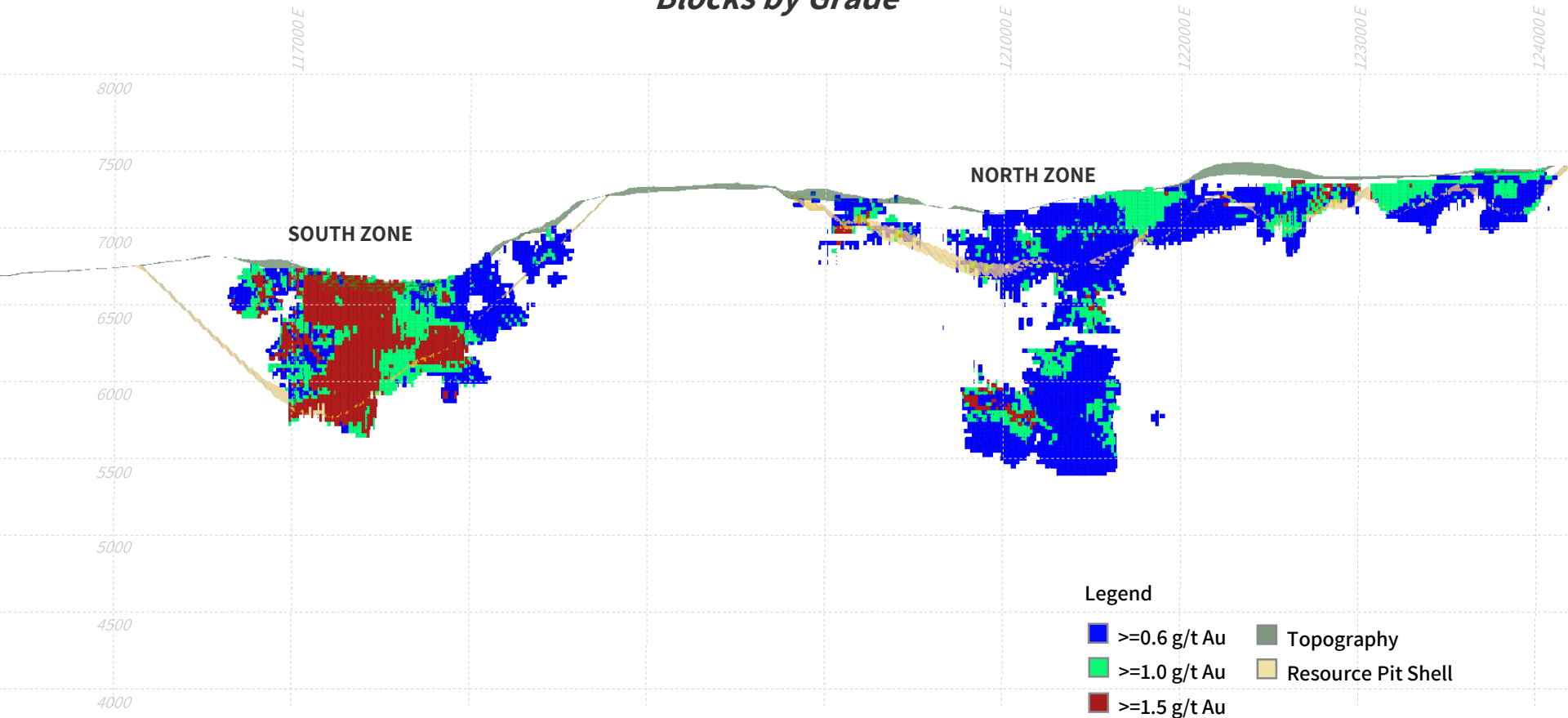
South Pit Au Model - Section A-A'



Source: Revival Gold; See Beartrack 43-101 Technical Report dated July 12, 2018 for further details.

BEARTRACK 2018 RESOURCE BLOCK MODEL

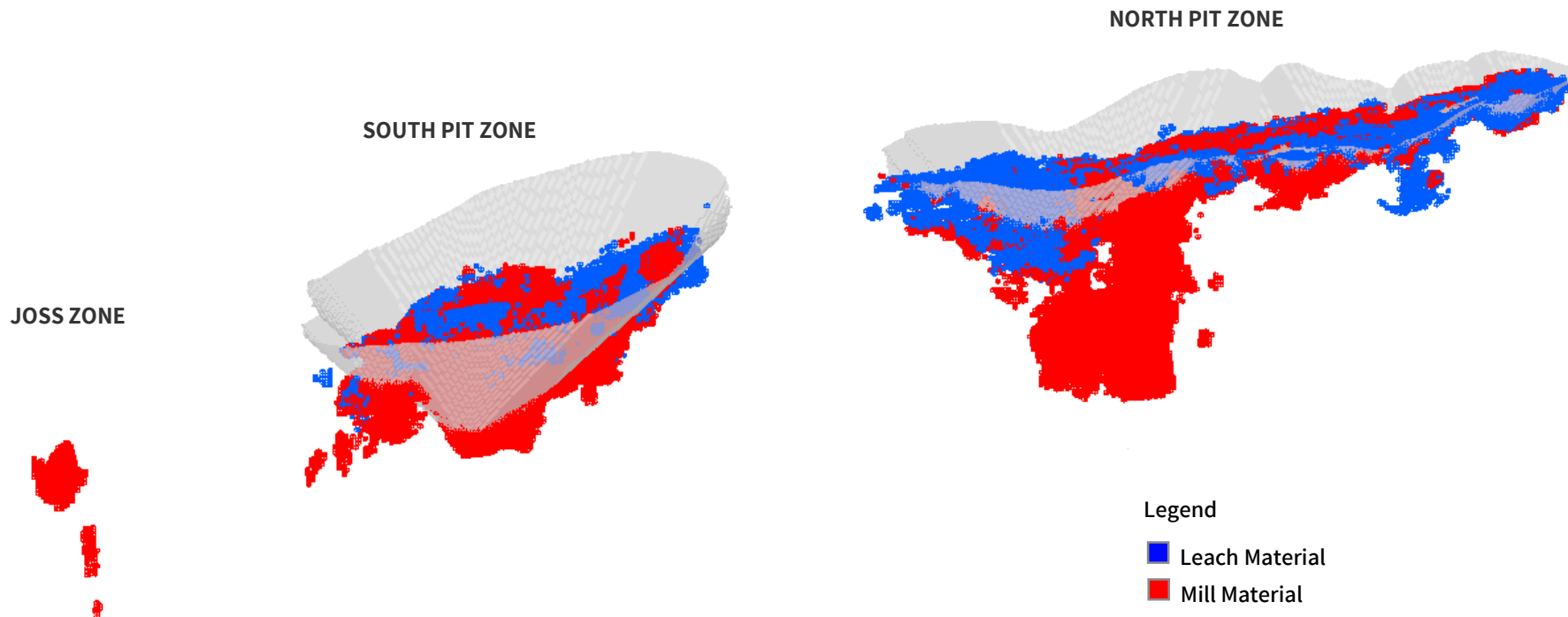
*Block Model Long Section Looking West
Blocks by Grade*



Source: Revival Gold

BEARTRACK 2018 RESOURCE BLOCK MODEL

3D Block Model Long Section Looking North West Blocks by Destination (all blocks > 0.61 g/t cut-off grade)



Source: Revival Gold

1. Beartrack Resource (page 11)

33.3 million tonnes at 1.13 g/t Au for 1,214,000 ounces Au in indicated resource and 16.9 million tonnes for 1.41 g/t Au for 765,000 ounces Au. See Revival Gold Beartrack 43-101 Technical Report dated July 12, 2018 for further details.

2. Arnett Historic Resource (page 12)

The historical resource at Arnett was reported by Pincock, Allan & Holt in an updated conceptual study issued in 1994 (the “PAH 1994 Update”). Historical indicated geologic resources in the PAH 1994 Update were reported as 10.9 million tonnes at 0.93 grams of gold per tonne (12 million tons at 0.027 ounces of gold per ton) containing approximately 327,000 ounces of gold. Historical inferred geologic resources in the PAH 1994 Update were reported as 2.6 million tonnes at 0.62 grams of gold per tonne (2.9 million tons at 0.018 ounces of gold per ton) containing approximately 53,000 ounces of gold. The PAH 1994 Update was prepared prior to the implementation of NI 43-101 and does not conform to this standard. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and Revival Gold is not treating the historical estimate as current mineral resource or mineral reserve. The Project will require considerable further evaluation in order to verify the PAH 1994 Update. See Revival Gold press release dated July 24, 2018 for further details.

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