



Revival Gold 2018 Year in Review

Toronto, ON – December 27th, 2018 – Revival Gold Inc. (TSXV: RVG, OTCQB: RVLGF) (“Revival Gold” or the “Company”), a growth-focused gold exploration and development company, provides a summary of the Company’s key 2018 accomplishments.

Highlights

- **Established a significant maiden gold resource** – total indicated mineral resources of 33.4 million tonnes at 1.13 g/t Au containing 1,214,000 ounces gold and total inferred mineral resources of 16.9 million tonnes at 1.41 g/t Au containing 765,000 ounces gold (the “Mineral Resource”). See “Mineral Resource Estimate, Beartrack Property, Lemhi County, Idaho, United States”, dated July 12th, 2018, for further details.
- **Completed 8,500 meters of drilling** – 7,600-meter core drill program at Beartrack extended the mineralized trend to 950 meters south of the existing Mineral Resource. Initial 900-metre core drill program at the neighbouring Arnett gold project confirmed presence of near-surface gold in oxides.
- **Received positive initial metallurgical test results** – initial six Beartrack sulphide composite samples returned favourable gold recoveries into rougher flotation concentrate and from cyanidation of flotation tails.
- **Expanded land position** – increasing the Company’s total land package at Beartrack-Arnett to approximately 5,100 hectares.
- **Strengthened team** – appointed Diane Garrett as Non-Executive Board Chairman and engaged Rodney Cooper as Technical Advisor and to assist evaluating corporate development opportunities.

“In 2018 we announced a significant maiden gold resource at Beartrack”, said Hugh Agro, President and CEO. “We followed up by extending the mineralized trend at Beartrack and confirming the presence of near-surface oxides at Arnett providing clear scope for continued organic growth in 2019. Additionally, Revival Gold has taken steps to strengthen it’s team in preparation for a landscape in which demand for quality new gold production opportunities is heating up and supply remains scarce”.

Steven T. Priesmeyer, C.P.G., Vice President Exploration, Revival Gold Inc., is the Company’s designated Qualified Person for this news release within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Projects and has reviewed and approved its scientific and technical content.



About Revival Gold Inc.

Revival Gold Inc. is a growth-focused gold exploration and development company. The Company has the right to acquire a 100% interest in Meridian Beartrack Co., owner of the former producing Beartrack Gold Project located in Lemhi County, Idaho. Revival also owns rights to a 100% interest in the neighbouring Arnett Gold Project.

In addition to its interests in Beartrack and Arnett, the Company is pursuing other gold exploration and development opportunities and holds a 51% interest in the Diamond Mountain Phosphate Project located in Uintah County, Utah.

Revival Gold has approximately 42 million shares outstanding and had a working capital balance of approximately \$1.8 million as at September 30th, 2018. Additional disclosure of the Company's financial statements, technical reports, material change reports, news releases and other information can be obtained at www.revival-gold.com or on SEDAR at www.sedar.com.

For further information, please visit www.revival-gold.com or contact:

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