



REVIVAL GOLD ANNOUNCES KEY BOARD APPOINTMENTS

Toronto, ON – December 19th, 2019 – Revival Gold Inc. (TSXV: RVG, OTCQB: RVLGF) (“Revival Gold” or the “Company”), a growth-focused gold exploration and development company, announces the appointment of Wayne M. Hubert as Non-Executive Chairman of the Company’s Board of Directors following the resignation of Diane R. Garrett effective December 31st, 2019. Ms. Garrett has resigned from Revival Gold’s Board but will continue her involvement as an Advisor.

Wayne M. Hubert, a Director of Revival Gold since December 2017, has over twenty years of senior management experience in the mining sector. He served as President & CEO of Andean Resources Ltd. from 2006 until 2010 when Andean was acquired by Goldcorp Inc. for \$3.5 billion. Prior to Andean Resources Ltd., Mr. Hubert was a Senior Executive with Meridian Gold Inc., previous owner of Revival Gold’s Beartrack Gold Project (“Beartrack”), and he served as a Finance Director at the Beartrack Mine itself. Mr. Hubert is a Director of Austral Gold Ltd. and InZinc Mining Ltd. He earned a Bachelor of Science degree in Chemical Engineering from the University of Cape Town (1985) and an MBA from Brigham Young University (1990).

“Wayne has been an integral member of Revival Gold’s Board of Directors since 2017 and we are thrilled to see him step up his involvement to become Non-Executive Chairman. Wayne’s history and experience with Beartrack and exceptional track record of industry success will continue to serve Revival Gold well as the Company prepares for its next phase of development”, said Hugh Agro, President & CEO. “We wish to thank Diane for her leadership over the past two years”, Mr. Agro continued. “Diane has been instrumental in helping to establish a solid foundation from which Revival Gold can continue to grow”.

Revival Gold also announces the appointment of Robert J. Chausse as an independent member of the Company’s Board and Chairman of Revival Gold’s Audit Committee effective December 31st, 2019. Mr. Chausse is a proven leader with more than twenty-five years of international finance experience in mining and serves as CFO of New Gold Inc. Previously, Mr. Chausse served as CFO of Richmond Mines Inc. until the sale of the company to Alamos Gold Inc. in November 2017, CFO at Stornoway Diamonds (2016) and EVP & CFO of AuRico Gold (2013-15). His experience also includes VP of Finance, Operations and Projects for Kinross Gold (2009-13). He also served as CFO for Baffinland Iron Mines Corporation (2006-09) and held increasingly senior positions with Barrick Gold (1998 to 2006). Mr. Chausse is a Chartered Accountant and holds a Bachelor of Commerce degree from Ryerson University (1990).

“On behalf of Revival Gold’s entire Board and Management, I am delighted to extend a warm welcome to Rob” said Mr. Agro. “Rob’s leadership experience in the gold industry and solid background in accounting and finance dovetail well with Revival Gold’s requirements and will strengthen the Board’s overall capability.



Subject to regulatory approval, Revival Gold has granted 1,200,000 incentive stock options to directors, officers and consultants of the Company as part of its annual compensation plan. Pursuant to the Company's Stock Option Plan, the options are exercisable at a price of \$0.72 per share for a period of five years and are subject to vesting provisions.

About Revival Gold Inc.

Revival Gold Inc. is a growth-focused gold exploration and development company. The Company has the right to acquire a 100% interest in Meridian Beartrack Co., owner of the former producing Beartrack Gold Project located in Lemhi County, Idaho. Revival Gold also owns rights to a 100% interest in the neighbouring Arnett Gold Project.

In addition to its interests in Beartrack and Arnett, the Company is pursuing other gold exploration and development opportunities and holds a 51% interest in the Diamond Mountain Phosphate Project located in Uintah County, Utah.

Revival Gold currently has approximately 52.8 million shares outstanding and had a working capital balance of approximately \$1.6 million as at September 30th, 2019. Additional disclosure of the Company's financial statements, technical reports, material change reports, news releases and other information can be obtained at www.revival-gold.com or on SEDAR at www.sedar.com.

For further information, please visit www.revival-gold.com or contact:

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