REVIVAL GOLD FILES
BEARTRACK – ARNETT NI 43-101 TECHNICAL REPORT


The Technical Report is dated February 21, 2020 and has an effective date of December 10th, 2019. The Technical Report was prepared by Roscoe Postle Associates Inc. (“RPA”).

Highlights

- The updated RPA Beartrack-Arnett Mineral Resource contains:
  - An Indicated Mineral Resource of 36.4 million tonnes at 1.16 g/t gold containing 1.35 million ounces of gold; and,
  - An Inferred Mineral Resource of 47.2 million tonnes at 1.08 g/t gold containing 1.64 million ounces of gold, including an initial bulk underground component of 6.7 million tonnes at 2.19 g/t gold containing 0.47 million ounces of gold

- The Mineral Resource is defined by 563 core and reverse circulation drill holes totalling approximately 93,000 meters and was estimated at an assumed gold price of US$1,400 per ounce of gold.

- Mineralization at Beartrack remains open to the north, south and at depth. Mineralization at Arnett remains open in all directions.

- The focus of Revival Gold’s technical work will now turn to preparations for a Preliminary Economic Assessment on the potential re-start of heap leach operations at Beartrack and plans for future exploration drilling at Beartrack-Arnett. Details to follow.
The Mineral Resource for Beartrack-Arnett was completed by RPA in Denver, USA with Mark B. Mathisen, C.P.G., Ryan Rodney, C.P.G and Kathleen A. Altman, Ph.D., P.E. serving as the independent Qualified Persons for this Mineral Resource estimate.

Steven T. Priesmeyer, C.P.G., Vice President Exploration, Revival Gold Inc., is the Company’s designated Qualified Person for this news release within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Projects and has reviewed and approved its scientific and technical content.

About Revival Gold Inc.

Revival Gold Inc. is a growth-focused gold exploration and development company. The Company has the right to acquire a 100% interest in Meridian Beartrack Co., owner of the former producing Beartrack Gold Project located in Lemhi County, Idaho. Revival Gold also owns rights to a 100% interest in the neighboring Arnett Gold Project.

In addition to its interests in Beartrack and Arnett, the Company is pursuing other gold exploration and development opportunities and holds a 51% interest in the Diamond Mountain Phosphate Project located in Uintah County, Utah.

Revival Gold currently has approximately 52.9 million shares outstanding and had a working capital balance of approximately $0.7 million as of December 31st, 2019. Additional disclosure of the Company’s financial statements, technical reports, material change reports, news releases and other information can be obtained at www.revival-gold.com or on SEDAR at www.sedar.com.

For further information, please visit www.revival-gold.com or contact:

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This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company, or management, expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”,
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