



PROMISING OUTCOME FROM COLLABORATION WITH DUNDEE SUSTAINABLE TECHNOLOGIES

Toronto, ON – August 18th, 2025 – Revival Gold Inc. (TSXV: RVG, OTCQX: RVLGF) (“Revival Gold” or the “Company”) is pleased to announce promising results from a program of metallurgical testing undertaken in collaboration with Dundee Sustainable Technologies (“DST”), a subsidiary of Dundee Corporation (TSX: DC.A), to evaluate the effectiveness of DST’s Glasslock Process™ on a high-grade sample from the Joss deposit at the Company’s Beartrack-Arnett Gold Project (“Beartrack-Arnett” or, the “Project”) located in Idaho, U.S.A.

Highlights

- **GlassLock Process™ testing** on high-grade underground sulphide material at Beartrack-Arnett **boosted the concentrate gold grade 31%** and **cut the arsenic content by 99%** with almost no loss in gold.
- DST’s GlassLock Process has been **successfully tested globally and used at an industrial scale** at the Tsumeb smelter facility in Namibia.
- **3,900-meter core drilling program** will be kicked off later this year to continue to test and expand on the **high-grade underground potential at Beartrack-Arnett**.

The DST work was undertaken subsequent to Dundee Corporation’s purchase of a strategic stake in Revival Gold (see Revival Gold news release dated February 19th, 2025) and followed up a previously reported flotation testing program on a 4.6 g/T gold composite from the Joss deposit that yielded a flotation concentrate grading 50 g/T gold, 23% sulphide sulphur and 13.5% arsenic (see Revival Gold news release dated September 6th, 2023). DST developed a similar arsenopyrite-rich concentrate from Joss samples (50.3 g/T gold, 23.6% sulphide sulphur, 13.7% arsenic) and following their GlassLock Process™ the concentrate graded 66.1 g/T gold (a 31% increase), 17.9% sulphide sulphur (a 24% reduction), and 0.19% arsenic (a 99% reduction). No measurable gold was lost during the GlassLock Process™. The primary biproduct from the GlassLock Process™ is a stable, insoluble, arsenic-rich glass characterized as non-toxic using Environmental Protection Agency’s Method 1311 Toxicity Characteristic Leaching Procedure.

“DST’s Glasslock Process™ offers Revival Gold the opportunity to produce a direct-to-smelter saleable gold concentrate from a potential second phase underground sulphide operation following the planned open pit heap leach phase at Beartrack-Arnett”, said Hugh Agro, Revival Gold President & CEO. “A 3,900-meter exploration drilling program will be initiated later this year as we continue to test and expand Beartrack-Arnett’s high-grade underground potential”, added Agro.



“One of the key attractions for Dundee Corporation in getting involved with Revival Gold earlier this year was the potential for our subsidiary business, DST, to help unlock additional value from Revival Gold’s high-grade sulphide material,” observed Jonathan Goodman, President & CEO, Dundee Corporation. “DST is expected to play a big role in the future of gold processing with GlassLock™ already having been successfully tested on projects in Canada, the United States and Africa and implemented on an industrial-scale to stabilize arsenic-bearing feed materials at Dundee Precious Metal Inc.’s Tsumeb smelter facility in Namibia”, added Goodman.

Results from Revival Gold’s DST metallurgical testing will be presented by the Company’s, Vice President, Engineering & Development, John Meyer, at the upcoming Nevada Mineral Processors Division annual meeting taking place August 20-22, 2025, in Reno, Nevada.

Qualified Persons

Technical information included in this news release was reviewed and approved by Mr. John Meyer, P.Eng., a QP and Vice President, Engineering and Development for the Company.

About Dundee Corporation

Dundee Corporation is a public Canadian independent holding company, listed on the Toronto Stock Exchange under the symbol “DC.A”. Through its operating subsidiaries, including Dundee Sustainable Technologies, Dundee Corporation is an active investor focused on delivering long-term, sustainable value as a trusted partner in the mining sector with more than 30 years of experience making accretive mining investments.

About Revival Gold Inc.

Revival Gold is one of the largest, pure gold mine developers in the United States. The Company is advancing development of the Mercur Gold Project in Utah and mine permitting preparations and ongoing exploration at the Beartrack-Arnett Gold Project located in Idaho. Revival Gold is listed on the TSX Venture Exchange under the ticker symbol “RVG” and trades on the OTCQX Market under the ticker symbol “RVLGF”. The Company is headquartered in Toronto, Canada, with its exploration and development office located in Salmon, Idaho.

For further information, please contact:

Hugh Agro, President & CEO or Lisa Ross, Vice President & CFO
Telephone: (416) 366-4100 or Email: info@revival-gold.com



Cautionary Statement

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements"). Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties, and other factors involved with forward-looking statements could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to: statements with respect to the Company's exploration, metallurgy and development activities at Beartrack-Arnett, the goals and expected outcomes of the planned drill program at Beartrack-Arnett, the ability of DST's Glasslock Process™ to produce a direct-to-smelter saleable gold concentrate, and the expectation the Mercur will reach production and the timing thereof.

Forward-looking statements and information involve significant known and unknown risks and uncertainties, should not be read as guarantees of future performance or results and will not necessarily be accurate indicators of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results expressed or implied by such forward-looking statements or information, including, but not limited to: the Company's ability to finance the development of its mineral properties; uncertainty as to whether there will ever be production at the Company's mineral exploration and development properties; risks related to the Company's ability to commence production at the projects and generate material revenues or obtain adequate financing for its planned exploration and development activities; uncertainties relating to the assumptions underlying resource and reserve estimates; mining and development risks, including risks related to infrastructure, accidents, equipment breakdowns, labour disputes, bad weather, non-compliance with environmental and permit requirements or other unanticipated difficulties with or interruptions in development, construction or production; the geology, grade and continuity of the Company's mineral deposits; the uncertainties involving success of exploration, development and mining activities; permitting timelines; government regulation of mining operations; environmental risks; unanticipated reclamation expenses; prices for energy inputs, labour, materials, supplies and services; uncertainties involved in the interpretation of drilling results and geological tests and the estimation of reserves and resources; unexpected cost increases in estimated capital and operating costs; the need to obtain permits and government approvals; material adverse changes, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts with the company to perform as agreed; social or labour unrest; changes in commodity prices; and the failure of exploration programs or studies to deliver anticipated results or results that would justify and support continued exploration, studies, development or operations. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to other risks and uncertainties disclosed in the Company's public filings with Canadian securities regulators, including its most recent annual information form and management's discussion and analysis, available at www.sedarplus.ca. The forward-looking statements contained in this press release are made as of the date of this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.