



REVIVAL GOLD INTERSECTS 3.0 G/T GOLD OVER 21.1 METERS AT MERCUR AND MOBILIZES FOURTH RIG TO BEARTRACK-ARNETT

Toronto, ON – October 29th, 2025 – Revival Gold Inc. (TSXV: RVG, OTCQX: RVLGF) (“Revival Gold” or the “Company”) is pleased to provide an update on the ongoing drilling program at the Company’s Mercur Gold Project (“Mercur”) in Utah and the Beartrack-Arnett Gold Project (“Beartrack-Arnett”) in Idaho.

Highlights

- Mobilized a new core rig to Beartrack-Arnett bringing the total number of rigs drilling on the Company’s projects to four.
- At Mercur, received assay results from 16 additional drill holes with the following highlight intersections:
 - **0.77 g/t gold over 38.1 meters width** in RM25-093
 - **3.93 g/t gold over 3 meters** and **0.78 g/t gold over 70.1 meters width** in RM25-099
 - **3.02 g/t gold over 21.1 meters width** in RMC25-011
- Revival Gold has completed **70 holes, and 7,500 meters of this year’s planned 13,000-meter** program at Mercur
- Drilling is now underway at both Mercur and Beartrack-Arnett. Additional results are pending.

“Revival Gold’s Mercur – a shallow open pit heap leach gold project – continues to see long intercepts of excellent grade”, said Hugh Agro, President & CEO. “We are 55% through the program and are excited about the pending results. This year’s drilling is in support of a planned 2026 pre-feasibility study, the next step on the path to restarting production at Mercur.”

Mr. Agro continued, “We are also pleased to see a fourth rig arriving at Beartrack-Arnett in Idaho where Revival Gold is targeting new high-grade areas to expand our already large resource base at the project. The new rig is turning, and we expect to see initial results in December.”

Beartrack-Arnett Details

At Beartrack-Arnett, drilling commenced October 12th on a planned 3,900-meter core program to test and expand on the high-grade underground potential at the new Sharkey target area and at Joss. Drilling at Joss is targeted to follow up on Revival Gold’s 2021 and 2022 programs which intersected:



- **3.49 g/t over 115.4 meters including 10.12 g/t gold over 11.4 meters in BT22-242D**
- **4.34 g/t over 110.6 meters including 12 g/t gold over 13.7 meters and 8.8 g/t gold over 11.8 meters in BT21-240D**

See press releases dated December 2nd, 2021, and September 22nd, 2022, for details on past drilling at Joss.

Mercur Details

The program at Mercur commenced on July 12th and is planned for 13,000 meters. Drilling is ongoing with two RC drilling rigs and one core drilling rig focused on upgrading Inferred Mineral Resources and the collection of material for metallurgical testing. As of October 26, 2025, Revival Gold has completed 70 holes and 7,500 meters. Data collected will support the Company's planned 2026 pre-feasibility study ("PFS"), a major milestone on the path to restarting gold production at Mercur.

In general, mineralization and leachability results collected to-date at Mercur are consistent with the Inferred Mineral Resource and metallurgical models developed for the Mercur Preliminary Economic Assessment (see "Preliminary Economic Assessment NI 43-101 Technical Report on the Mercur Gold Project, Tooele & Utah Counties, Utah, USA" prepared by Kappes, Cassidy & Associates, and RESPEC Company LLC dated May 2nd, 2025).

Figure 1 describes drill hole locations for the results released today. Full drill results are presented in Table 1.



Figure 1: Main Mercur Drill Plan Map

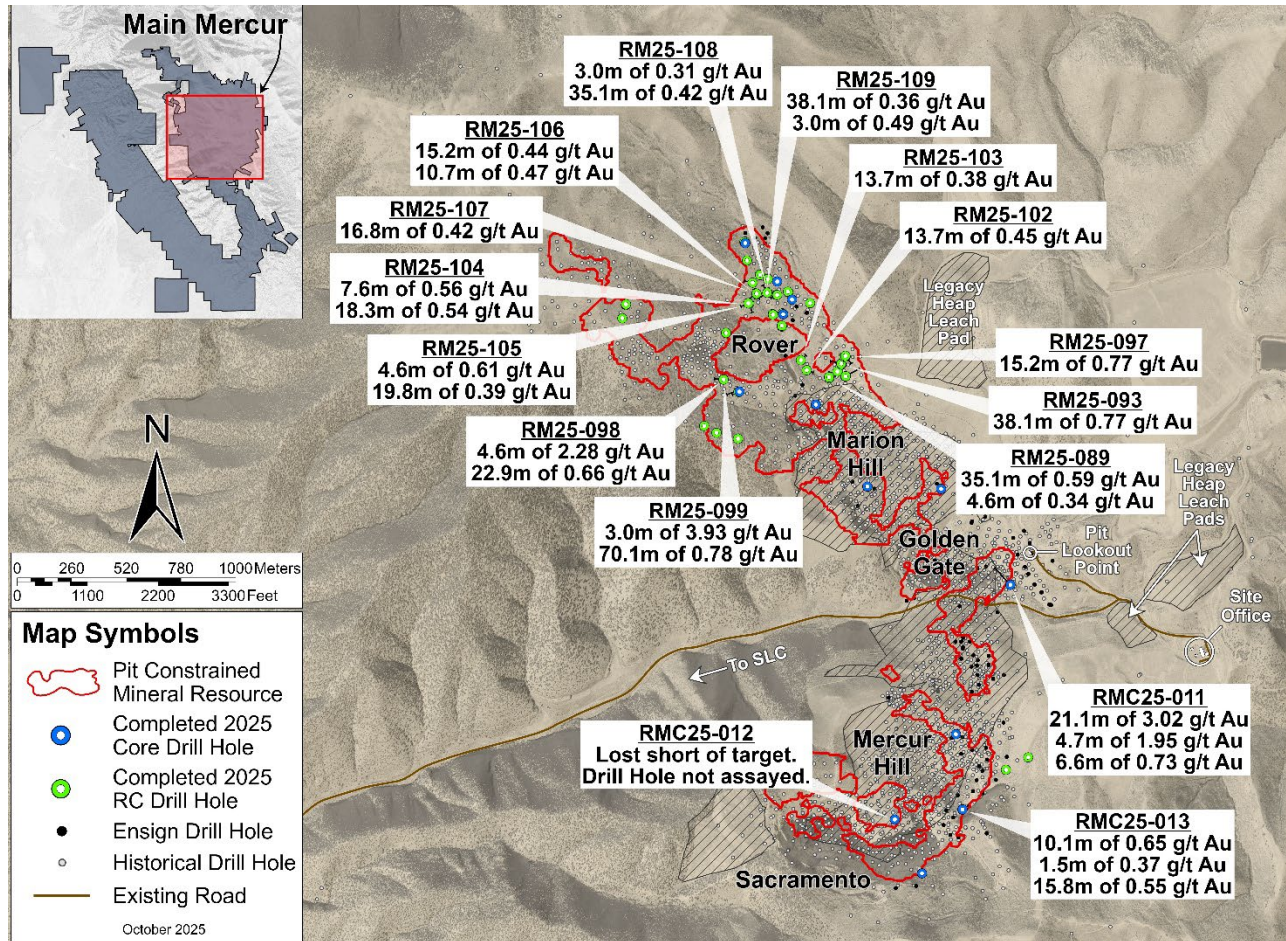




Table 1: Detailed Drill Results

Hole Number	Area	Azimuth (deg.)	Dip (deg.)	From (m)	To (m)	Drilled Width ¹ (m)	Fire Assay Gold Grade ³ (g/t)	AuCN/AuFA Ratio (%) ²
RMC25-011	Golden Gate	320	-55	75.8	96.9	21.1	3.02	44
				102.0	106.7	4.7	1.95	87
				141.7	148.3	6.6	0.73	91
RMC25-012	Sacramento	90	-50	Lost short of target, not assayed				
RMC25-013	Mercur Hill	245	-75	68.8	78.9	10.1	0.65	70
				104.2	105.8	1.5	0.37	89
				105.8	108.7	Insufficient recovery to assay		
				108.7	124.4	15.8	0.55	85
RM25-089	Marion Hill	90	-60	44.2	79.2	35.1	0.59	88
				105.2	109.7	4.6	0.34	95
RM25-093	Marion Hill	210	-55	41.1	79.2	38.1	0.77	83
RM25-097	Marion Hill	30	-75	54.9	70.1	15.2	0.77	68
RM25-098	Rover	275	-70	32.0	36.6	4.6	2.28	99
				57.9	80.8	22.9	0.66	82
RM25-099	Rover	265	-85	33.5	36.6	3.0	3.93	99
				59.4	129.5	70.1	0.78	92
RM25-102	Marion Hill	105	-65	54.9	68.6	13.7	0.45	93
RM25-103	Marion Hill	40	-65	53.3	67.1	13.7	0.38	90
RM25-104	Rover	160	-60	1.5	9.1	7.6	0.56	98
				41.1	59.4	18.3	0.54	79
RM25-105	Rover	245	-55	3.0	7.6	4.6	0.61	100
				24.4	44.2	19.8	0.39	96
RM25-106	Rover	240	-55	27.4	42.7	15.2	0.44	58
				47.2	57.9	10.7	0.47	96
RM25-107	Rover	335	-65	29.0	45.7	16.8	0.42	96
RM25-108	Rover	330	-70	7.6	10.7	3.0	0.31	93
				27.4	62.5	35.1	0.42	90
RM25-109	Rover	235	-55	30.5	68.6	38.1	0.36	71
				74.7	77.7	3.0	0.49	74

¹ True width for all holes is estimated to be 65-100% of drilled width. Numbers may not add up due to rounding.

² AuCN/AuFA is the ratio of cyanide soluble gold assay to total gold in fire assay and provides an indication of potential heap leach recoverability for the material sampled.

³ Mineralized intercepts calculated based on a 0.17 g/t cutoff grade allowing up to 2 intervals of internal dilution.



The Mercur property includes interests optioned from Barrick Resources (USA) Inc. and others as summarized in the Company's Preliminary Economic Assessment NI 43-101 Technical Report on the Mercur Gold Project, Tooele & Utah Counties, Utah, USA prepared by Kappes, Cassidy & Associates, and RESPEC Company LLC dated May 2nd, 2025, for further details.

QA/QC Program

Quality Assurance/Quality Control consists of the regular insertion of certified reference materials, duplicate samples, and blanks into the sample stream. Sample results are analyzed immediately upon receipt, and all discrepancies are investigated. Samples are submitted to the ALS Geochemistry sample preparation facility in Elko, Nevada. Gold analyses are performed at the ALS Geochemistry laboratory in Reno, Nevada or Vancouver, British Columbia, and multi-element geochemical analyses are completed at the ALS Minerals laboratory in Vancouver, British Columbia. ALS Minerals is an ISO/IEC 17025:2017 accredited lab.

Gold assays are determined on reverse circulation drill cuttings and quarter-sawn PQ core by fire assay and Atomic Absorption Spectroscopy (AAS) on a 30-gram nominal sample weight (Au-AA23). One quarter of the PQ core samples were submitted for assay, one quarter is kept for sample archive, and one half is preserved for future metallurgical column tests. For samples containing greater than 100 ppb Au as determined by Fire Assay, gold content is also determined by cyanide leach with an AAS finish on a nominal 30-gram sample weight (Au-AA13). Multi-element geochemical analyses are completed on composites samples from selected drill holes using the ME-MS 41 method.

Qualified Persons

Technical information included in this news release was reviewed and approved by Mr. John Meyer, P.Eng., a QP and Vice President, Engineering and Development for the Company, and Mr. Dan Pace, RM SME, a QP and Chief Geologist for the Company.

About Revival Gold Inc.

Revival Gold is one of the largest, pure gold mine developers in the United States. The Company is advancing development of the Mercur Gold Project in Utah and mine permitting preparations and ongoing exploration at the Beartrack-Arnett Gold Project located in Idaho. Revival Gold is listed on the TSX Venture Exchange under the ticker symbol "RVG" and trades on the OTCQX Market under the ticker symbol "RVLGF". The Company is headquartered in Toronto, Canada, with its exploration and development office located in Salmon, Idaho.



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Cautionary Statement

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements"). Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties, and other factors involved with forward-looking statements could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to: Statements with respect to the Company's exploration, metallurgy, permitting and development activities, the goals and expected outcomes of the planned drilling and development program at Mercur, and the expectation that the Company will proceed with the potential completion of a PFS and formal launch of mine permitting on the Project.

Forward-looking statements and information involve significant known and unknown risks and uncertainties, should not be read as guarantees of future performance or results and will not necessarily be accurate indicators of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results expressed or implied by such forward-looking statements or information, including, but not limited to: the Company's ability to finance the development of its mineral properties; uncertainty as to whether there will ever be production at the Company's mineral exploration and development properties; risks related to the Company's ability to commence production at the projects and generate material revenues or obtain adequate financing for its planned exploration and development activities; uncertainties relating to the assumptions underlying resource and reserve estimates; mining and development risks, including risks related to infrastructure, accidents, equipment breakdowns, labour disputes, bad weather, non-compliance with environmental and permit requirements or other unanticipated difficulties with or interruptions in development, construction or production; the geology, grade and continuity of the Company's mineral deposits; the uncertainties involving success of exploration, development and mining activities; permitting timelines; government regulation of mining operations; environmental risks; unanticipated reclamation expenses; prices for energy inputs, labour, materials, supplies and services; uncertainties involved in the interpretation of drilling results and geological tests and the estimation of reserves and resources; unexpected cost increases in estimated capital and operating costs; the need to obtain permits and government approvals; material adverse changes, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts with the company to perform as agreed; social or labour unrest; changes in commodity prices; and the failure of exploration programs or studies to deliver anticipated results or results that would justify and support continued exploration, studies, development or operations. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to other risks and uncertainties disclosed in the Company's public filings with Canadian securities regulators, including its most recent annual information form and management's discussion and analysis, available at www.sedarplus.ca. The forward-looking statements contained in this press release are made as of the date of this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.