



PURSuing A REVIVAL IN GOLD

Your New Neighbor in Tooele

April 2026

revival-gold.com

TSX-V: **RVG**

OTCQX: **RVLGF**



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This presentation contains "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation (collectively, "forward-looking statements"). Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties, and other factors involved with forward-looking statements could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements in this presentation include, but are not limited to, statements regarding the results of the preliminary economic assessment (the "PEA") on the Mercur Project and of the Preliminary Feasibility Study on the Beartrack-Arnett Gold Project (together, the "Projects"), such as future estimates of internal rates of return, net present value, future production, estimates of cash cost, proposed mining plans and methods, mine life estimates, cash flow forecasts, metal recoveries, estimates of capital and operating costs, timing for permitting and environmental assessments, timing, completion and results of feasibility studies, and the size and timing of phased development of the Projects. Furthermore, forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. With respect to this specific forward-looking information concerning the development of the Projects, the Company has based its assumptions and analysis on certain factors that are inherently uncertain. Uncertainties include: (i) the adequacy of infrastructure; (ii) geological characteristics; (iii) metallurgical characteristics of the mineralization; (iv) the ability to develop adequate processing capacity; (v) the price of gold, silver and other commodities; (vi) the availability of equipment and facilities necessary to complete development; (vii) the cost of consumables and mining and processing equipment; (viii) unforeseen technological and engineering problems; (ix) natural disasters and/or accidents; currency fluctuations; (xi) changes in regulations; (xii) the compliance by and/or key suppliers with terms of agreements; (xiii) the

availability and productivity of skilled labour; (xiv) the regulation of the mining industry by various governmental agencies, including permitting and environmental assessments; (xv) the ability to raise sufficient capital to develop such projects; (xvi) changes in project scope or design; and (xvii) political factors.

Forward-looking statements involve significant known and unknown risks and uncertainties, should not be read as guarantees of future performance or results and will not necessarily be accurate indicators of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results expressed or implied by such forward-looking statements or information, including, but not limited to: the risk factors discussed in the Company's Mercur Project PEA news release dated March 31st, 2025 and the other risks and uncertainties disclosed in the Company's public filings with Canadian securities regulators, including its most recent annual information form and management's discussion and analysis, available at www.sedarplus.ca. Readers are encouraged to carefully review these risk factors as well as the Company's other filings with the Canadian Securities Administrators. The forward-looking statements contained in this presentation are made as of the date of this presentation. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.

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This presentation also contains references to estimates of mineral resources. The estimation of mineral resources is inherently uncertain and involves subjective judgments about many relevant factors. Mineral resources that are not mineral reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation (including estimated future production from the Projects, the anticipated tonnages and grades that will be mined and the estimated level of recovery that will be realized), which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that may ultimately prove to be inaccurate. Mineral resource estimates may have to be re-estimated based on: (i) fluctuations in commodities prices; (ii) results of drilling, (iii) metallurgical testing and other studies; (iv) proposed mining operations, including dilution; (v) the evaluation of mine plans subsequent to the date of any estimates; and (vi) the possible failure to receive required permits, approvals and licenses or changes to existing mining licenses.

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This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under International Financial Reporting Standards ("IFRS"), including "cash cost per ounce of gold" and "all-in sustaining costs" (or "AISC"). Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with the Company's consolidated financial statements and the Company's press release related to the PEA on the Mercur Project dated March 31, 2025, including the disclosure under the heading "Cautionary Statement – Non-IFRS/Non-GAAP Financial Performance Measures" therein for a more detailed discussion of how the Company calculates certain of such measures.

Cautionary Note to United States Investors

The disclosure in this presentation was prepared in accordance with NI 43-101, which differs from the requirements of the Securities Exchange Commission in the United States (the "SEC"), and resource and reserve information contained or referenced in this investor presentation may not be comparable to similar information disclosed by public companies subject to the technical disclosure requirements of the SEC. Historical results presented herein are not guarantees or expectations of future performance. The securities of the Company have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

REVIVAL GOLD INC.

Who are we?

- A public **gold exploration & development** company
- **Led by gold industry veterans**
 - Including key team members resident in Tooele and elsewhere in Utah
- Advancing the **Mercur Gold Project** (30 minutes drive from Tooele, Utah) and the **Beartrack-Arnett Gold Project** (eastern Idaho)
 - Current investing about **\$20 million p.a. in Utah**
 - Employing **> 40 people in season in Utah**



PEOPLE

Key Leadership



Hugh Agro – President, CEO & Director

Founder and Mining Engineer. Former EVP, Strategic Development, Kinross Gold and VP, Placer Dome.



Wayne Hubert – Director:

Over 25 years experience in the mining. Utah resident. Former President & CEO of Andean Resources Ltd.



John Meyer – VP, Engineering & Devlp.

Mining executive and engineer. Former VP at Perpetua Resources, previously with Kinross and Barrick.



Tim Barnett – GM, Mercur Project

Metallurgist & mining professional. Utah resident. Former Project Manager Kennecott. Commissioning Haile, Construction Buritica, Project Manager Mulatos.

POSITIONED IN THE WESTERN U.S.

A domestic champion

- **Idaho and Utah** are established modern mining jurisdictions
- Home to **supportive host governments and communities**
- **Excellent local talent pool and skilled industry professionals**



MISSION

What is our purpose?

*To deliver
growth in gold through
responsible
exploration & development
for the benefit of our owners, our
team, and
the communities
in which we live and work*



VALUES

This is how we operate

- Our **top priority is the safety** and well being of our team, the environment, and the communities in which we live and work
- **We act with integrity** and work collaboratively with our stakeholders
- We are **results-driven** and hold ourselves **accountable** for delivering on Revival Gold's Mission



THE U.S. MINING INDUSTRY TODAY

An important contributor to the economy and to communities

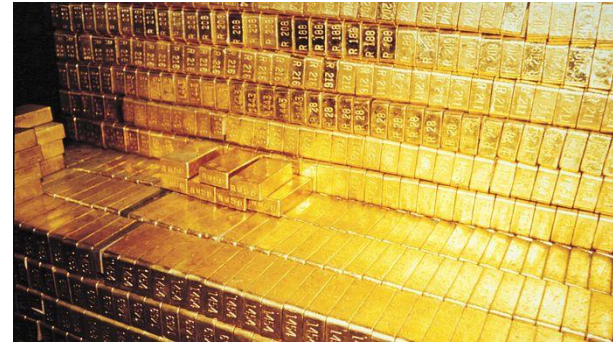
- **Over 1 million** – direct and indirect mining jobs in the U.S.
- **\$101 billion** – annual U.S. revenues generated through mining
- **\$3 trillion** – the amount mining activities spur into domestic U.S. value-added industry sectors
- **\$99,000** – average annual salary
- **\$18 billion** – total federal, state and local taxes attributed to mining jobs



WHAT MAKES GOLD SPECIAL?

It is a unique metal

- **Durable** to the point of indestructibility
- **Technical uses** - Webb Telescope's mirror coated with thin layer of gold to reflect infrared light
- **Coveted** – half of all gold mined is used in jewelry, the single largest use for gold
- **Rare** – the world's gold would fit in a 23-yard cube
- **Essential** – the US Fed holds 8,100 tonnes of gold to back-stop the dollar – *30x the value of the US Strategic Petroleum Reserve*



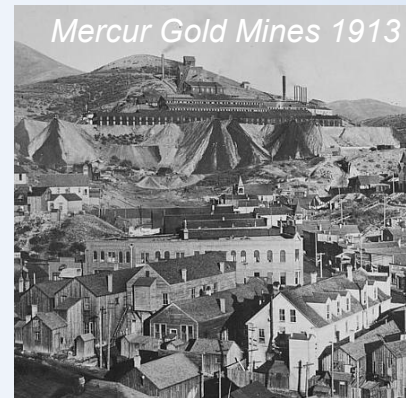
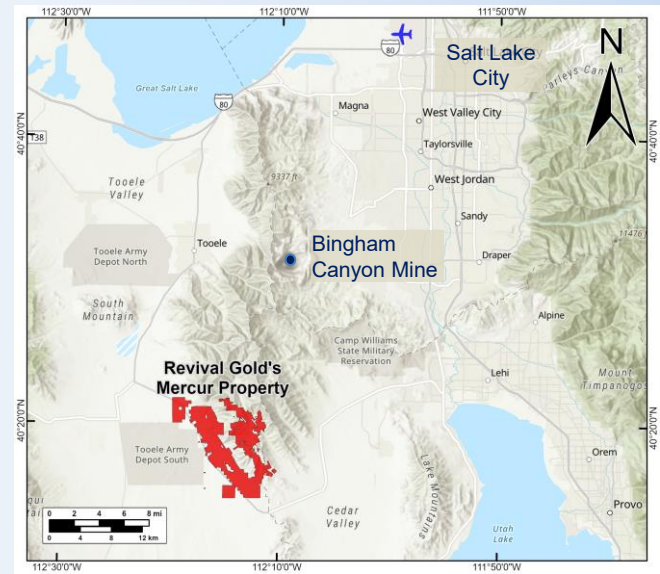
THE MERCUR GOLD PROJECT



BACKGROUND

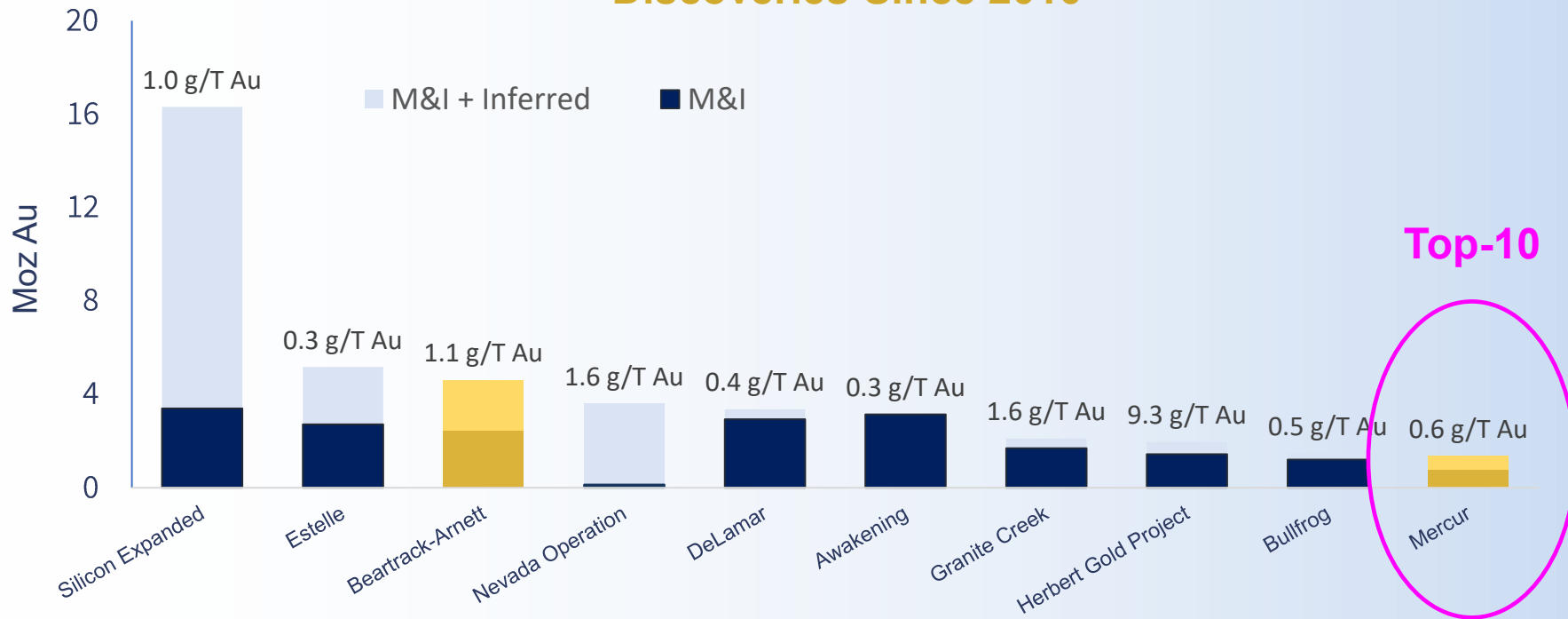
A storied project with a bright future¹

- **18,000-acre property.** Core claims 100% owned or optioned²
- **34 miles from Salt Lake City, Utah**
- First “**Carlin-type**” gold deposit identified in the Western U.S.
- **Proven past producer** - 2.6 M oz of gold, incl. **0.9 M oz at ~7 g/T gold**³
- **Patented claims, semi-arid location**



NEW U.S. DISCOVERIES

Mercur Ranks as One of the Largest New US Gold Discoveries Since 2010



Notes:

- (1) Source: S&P Capital IQ Pro. Discovery is defined as an increase of Resources & Reserves (Au only), starting from no resource in 2010 to today. Developed by Fuse Advisors Inc.
- (2) Au Grade is weighted average of Measured, Indicated, and Inferred Resource as of most recent resource & reserve data



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MERCUR LAND POSITION^{1,2}

Note: ¹See "Preliminary Economic Assessment NI 43-101 Technical Report on the Mercur Gold Project, Tooele & Utah Counties, Utah, USA" prepared by Kappes, Cassidy & Associates, and RESPEC Company LLC, dated May 2nd, 2025 and Revival Gold news releases 2025 and 2026. ²See appendix for key property agreements.



Rush Valley

2.87 g/T gold over 13.7 m

15 km of under-explored potential of the prospective western limb of the anticline

-  Pit Constrained Mineral Resource
-  Mercur Land Position
-  Fault
-  Road
-  Prospect
-  Historical Shaft
-  Water Well

Mercur Canyon

Anticline Axis

Anticline Axis

1.39 g/T gold over 44.2 m

1.75 g/T gold over 25.9 m

1.30 g/T gold over 21.9 m

3.02 g/T gold over 21.1 m

1.85 g/T gold over 32.0 m and
6.34 g/T gold over 25.9 m

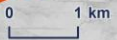
2.05 g/T gold over 68.6 m

2.60 g/T gold over 13.7 m and
2.21 g/T gold over 38.1 m

4.15 g/T gold over 25.3 m

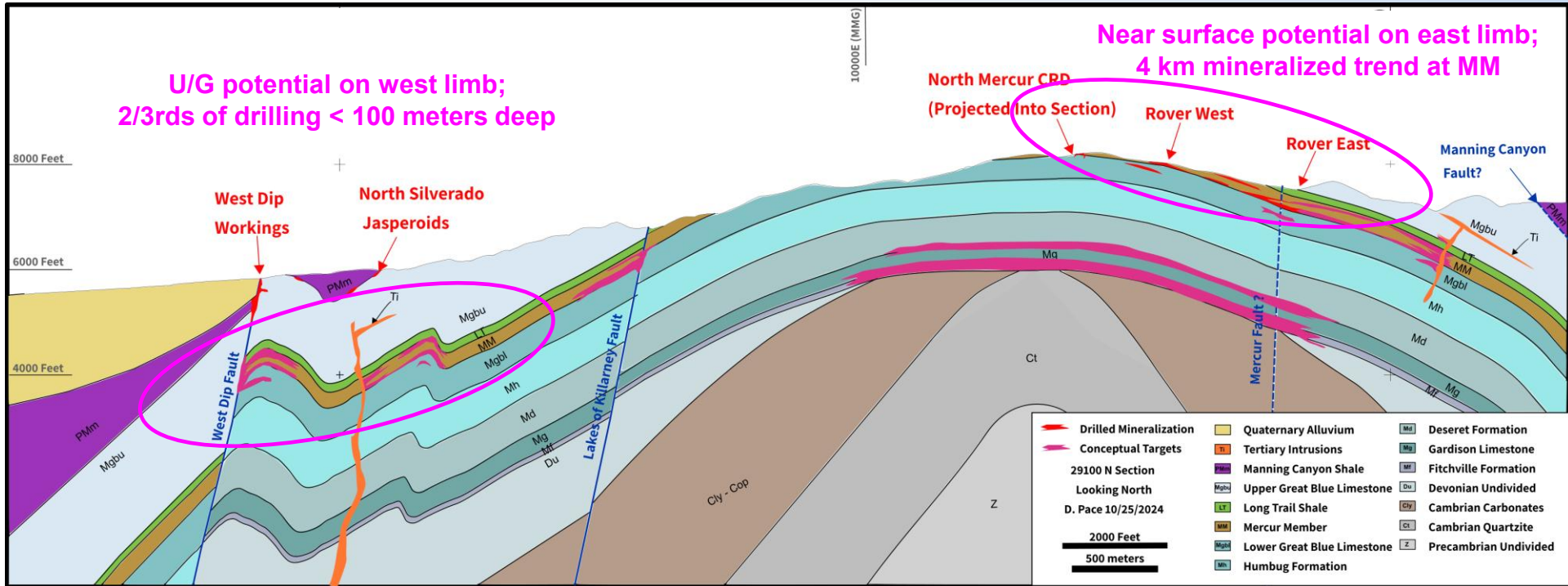
2.38 g/T gold over 65.5 m

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MERCUR EXPLORATION DOMAINS

Underexplored Carlin-Type system with proven high-grade



THE “NEW” MERCUR

One of few large undeveloped western U.S. gold projects

- **Recycles** existing infrastructure
- **Low** environmental impact
- **Long life** with ongoing exploration
- **+/-400** direct construction jobs
- **+/-300** direct jobs during operation
- **Largest gold producer** in Utah
- Estimated **>\$4 B** contribution to Utah GDP

66 MT @
0.60 g/T Au

\$208 M
CAPEX

95,600
Oz Au/Yr

91%
IRR_{A/T}

10 Yr
Mine Life

\$1,270 M
NPV_{5% A/T, \$4k Au}

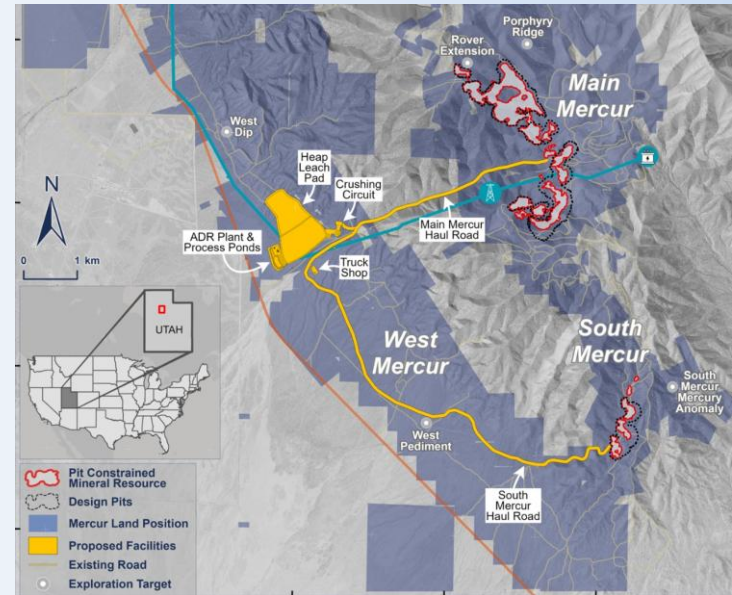
2 Yrs
to Permit

+/-300
Direct Jobs

MERCUR PROJECT SITE

Excellent access, existing services

- **Excellent topography, low elevation plant site**
- Site layout leverages extensive **private land position**
- **Paved road access & site office**
- **43.8 kV grid power**; substation on site
- **Nearby water wells**
- Short drive from full-service city of **Tooele** (schools, health, recreation)



Note: See "Preliminary Economic Assessment NI 43-101 Technical Report on the Mercur Gold Project, Tooele & Utah Counties, Utah, USA" prepared by Kappes, Cassidy & Associates, and RESPEC Company LLC, dated May 2nd, 2025.

MERCUR NEXT STEPS

Advancing to potential gold production in 2029

- Continuing with **drilling, met work and engineering**
- **Baseline studies and permitting**
 - Biological, cultural, hydrological, geochemistry, noise, and air in 2026
 - Expect 2-yr timeline to complete
- PFS in early 2027, **FS by the end of 2027**
- Construction to start in 2028 and **potential first gold pour in 2029**



REVIVAL GOLD IN TOOEELE, UTAH

Your new neighbor!



THANK YOU!

We welcome questions and feedback

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